

## Singapore Branch

(Incorporated in Japan with limited liability)

Registered Address: 88 Market Street #33-01 CapitaSpring Singapore 048948

Alternative Mailing Address: 1 Changi Business Park Central 1 #04-120

One@Changi City (North Tower) Singapore 486036 (Not for service of court documents)

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Reg. No. (UEN) T03FC6366F Swift Code: SMBCSGSG

25 April 2024

Dear Valued Corporate Customer,

**Notice on Cheque Services**

Thank you for choosing SMBC as your preferred banking partner.

**I. Discontinuation of Cheque Printing**

As part of the nationwide initiative to promote e-payments in Singapore, the Monetary Authority of Singapore (MAS) has announced on 28 July 2023 that all corporate cheques will be eliminated by end-2025.

To encourage the adoption of digital payment methods, please be informed that we will cease the printing of new cheque books with effect from 01 October 2024. The cut-off date for new cheque book orders will be on 30 September 2024.

We strongly encourage you to effect payments through electronic payment methods available on our electronic banking platform such as FAST or GIRO.

**II. Revision of Cheque Service Charges**

Effective from 01 June 2024, we will be revising the cheque book issuance fee for SGD Accounts as follows, to reflect charges for SGD-denominated cheques:

<b>CHEQUE SERVICES</b>		
<b>Product(s)</b>	<b>Existing fee</b>	<b>Fee from 01 June 2024</b>
Chequebook Issuance - For SGD Account	S\$50 per chequebook	S\$150 per chequebook

Should you have any questions, please do not hesitate to contact your Relationship Manager. Thank you for banking with SMBC.

Your sincerely,

SMBC Singapore Branch