

[NEWS RELEASE]

August 28, 2020 Sumitomo Mitsui Financial Group, Inc.

Publication of "SMBC Group TCFD Report"

TOKYO, August 28, 2020 --- Sumitomo Mitsui Financial Group(President and Group CEO: Jun Ohta: our corporate group will hereinafter be referred to as "SMBC Group")will publish "SMBC Group TCFD Report".

SMBC Group announced its support to the Task Force on Climate-related Financial Disclosures (TCFD) in December 2017, and we are actively working on the disclosures. As a part of our response to the TCFD recommendations, we have conducted climate change scenario analysis and disclosed the financial impacts in numerical values in April 2019 for the first time as a financial institution in the world. We have set long-term target for green finance in SMBC Group GREEN×GLOBE 2030 announced in April 2020, and also set long-term target of loan reduction for coal-fired power plants in July, 2020, tackling climate change to practice business management toward developing sustainable society.

Now, we have put together our approach on climate change in "SMBC Group TCFD Report" based on our past information disclosure. Going forward, we will continue to demonstrate our leadership in tackling with climate change through our support of customers' efforts toward the transition to a low-carbon society.

SMBC Group will engage and act together with customers and other stakeholders to contribute to the global transformation into a better society, and to endeavor to enhance climate-related financial disclosure.

(URL) https://www.smfg.co.jp/english/sustainability/materiality/environment/climate/pdf/tcfd_report_e.pdf

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