

【NEWS RELEASE】

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Sumitomo Mitsui Banking Corporation

Commencement of Operations of Chennai Branch

Tokyo, November 18, 2020 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announces the commencement of operations of its Chennai Branch in Chennai, Tamil Nadu, India.

With a population of more than 1.3 billion comprised mainly of young people, India has one of largest economies in the world and possesses ample potential to continue to grow at a brisk pace in the medium-to long term. Chennai is the one of the largest and most populated cities in southern India, physically close to several industrial zones for clusters of industry. In addition, the Port of Chennai boasts one of India’s largest cargo handling volumes.

SMBC opened its New Delhi Branch in March 2013, and its Mumbai Branch in March 2017, with the goal of providing financial services to its customers. With the commencement of operations of Chennai Branch, SMBC will further strengthen its capabilities and capacity to serve its clients in India.

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