

**【NEWS RELEASE】**

March 9, 2021

Sumitomo Mitsui Banking Corporation

**Signing of a Memorandum of Understanding with Hungarian Export-Import Bank**

TOKYO, March 9, 2021 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announces that it has signed a Memorandum of Understanding (“MoU”) with Hungarian Export-Import Bank (“HEXIM”) on March 9, 2021, during the occasion of Minister of Foreign Affairs and Trade of Hungary H.E. Mr. Péter Szijjártó’s visit to Japan. The purpose of the MOU is to facilitate a business alliance aimed at strengthening collaboration in various forms of financing, including trade finance, institutional finance, project finance, and sustainable finance.

HEXIM was established in 1994 by the Hungarian government. It is a state-owned bank that provides various trade related financial services including export finance, guarantees, insurance and market research for the purpose of promoting import and export in Hungary.

To date, SMBC has been providing various financial services in areas where it has leading edge capabilities such as corporate finance, project finance, trade finance and aircraft finance to both local corporate clients and Japanese corporate clients active in the country.

The signing of this MoU will enable SMBC to continue to support the wide range of customer financing needs related to the expansion of trade and local business opportunities in Hungary.

**(Overview of Hungarian Export-Import Bank)**

Established:	1994
Head Office:	Hungary, Budapest
Shareholder:	Hungarian Government [100%]