

【NEWS RELEASE】

March 31, 2023

Sumitomo Mitsui Financial Group
Sumitomo Mitsui Banking CorporationInvestment in Remarkable Ventures Climate Fund

TOKYO, March 31, 2023 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) announced an investment agreement with Remarkable Ventures Climate Fund (“RVC”) as Anchor Partner.

RVC invests in seed/early-stage climate tech companies. This investment is under the “Sustainability Investment Fund” which Sumitomo Mitsui Financial Group, Inc. (SMBC Group, President and Group CEO: Jun Ohta) has launched in April 2022.

RVC is a climate tech venture investment fund managed by Entrepreneurs Roundtable Accelerator, LLC (“ERA”, Founders & General Partners: Murat Aktihanoglu and Jonathan Axelrod), which is an accelerator and a venture capital firm based in New York, USA. In order to achieve the decarbonization and conserve natural capital, which are priority issues due to the global climate change, it is essential to develop and introduce not only existing technologies but newly innovative technologies. ERA aims to socially implement such technologies to solve these issues caused by the global climate change through investment in and support for worldwide seed/early-stage venture companies that have innovative technologies related to the solution for the global climate change.

SMBC and ERA has engaged a partnership agreement in July 2017 with the aim of utilizing new technologies in financial services. ERA is a New York-based venture capital firm and one of the largest accelerators in United States. ERA has supported more than 300 start-up companies from their foundation to the commercialization phase. Since we have entered into our partnership agreement, SMBC has provided our clients with wide and valuable information related to venture companies working together with ERA. We will further enhance our relationship with promising venture companies that contribute to achieve the decarbonization and create more valuable solutions for our clients.

Under the name of “SMBC Group GREEN Innovator”, we will contribute to realize the decarbonized society through expanding our expertise related to innovative technologies for the decarbonization with this investment and strengthening our functions to solve various challenges that our clients are facing and tackling with.

Overview of RVC

Fund Name	Remarkable Ventures Climate Fund, LP
Inception Year	2023

Overview of ERA

Company Name	Entrepreneurs Roundtable Accelerator, LLC
Established Year	2011
Location	40 West 25th Street, 9th Floor, New York, New York 10010
Business Content	ERA is an accelerator and a venture capital firm based in New York. It has held a training program “Accelerator Program” for venture companies. And it has a wide range of networks, including universities and research institutes, advanced companies in each industry, and venture capitals mainly in New York.