

【NEWS RELEASE】

January 29, 2024
Sumitomo Mitsui Banking Corporation

Commencement of offering ESG Deposits in Indonesia Market

TOKYO, January 23, 2024 --- Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome, hereinafter referred to as "SMBC") has started handling a new product "ESG Deposit" in Indonesia market at its Indonesia subsidiary, PT Bank BTPN Tbk. (President Director: Henoeh Munandar, hereinafter referred to as "BTPN"), with the aim of supporting customers' sustainability initiatives, with the support of third party organization.

"ESG Deposit" is a product that provides sustainable investment opportunities to corporate customers in Indonesia market by allocating deposits entrusted to BTPN by customers for overall financing in the ESG field. With the support of a third-party organization, BTPN has formulated BTPN ESG Deposit Framework (*1) and began handling this product on 28 December 2023.

SMBC Group had set a target of "JPY 50 trillion in sustainable finance execution from FY2020 to 2029". As a result of our efforts, the cumulative performance from FY2020 to 2022 reached JPY 14.9 trillion.

Externally, we are engaging and acting together with customers and other stakeholders to contribute to the global transformation for a better society. Therefore, BTPN will provide "ESG Deposit" for customer who agrees with this mission. SMBC and BTPN are fully committed to make sustainability a reality.

<BTPN "ESG Deposit" Product Overview>

Target customers	Financial Institutions, Corporates (inc. Schools, institutions) located in Indonesia
Target product	USD and IDR based fixed deposit
Deposit period	20 days to 12 months
Minimum deposit amount	USD 1 million equivalent
The underlying asset for ESG deposit	ESG eligible asset in Indonesia standard which is stipulated in BTPN ESG Deposit Framework.

*1 BTPN ESG Deposit Framework (hereinafter referred to as the "Framework"): the framework formulated by BTPN with the advice by third party organization. It stipulates the eligibility of ESG assets (*2) which can be matched against ESG deposits. Annual certification will be published on BTPN website.

*2 Eligible ESG Assets: BTPN has defined eligible ESG assets in its framework. These assets are classified as "local-based assets" that conform to various ESG finance standards in Indonesia.

<Reference After the start date (28 December 2023): Deposit clients>

PT Mitsubishi Krama Yudha Motors & Manufacturing, PT Senayan Trikarya Sempana and PT Abadi Tambah Mulia Internasional

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