

August 26, 2024  
Sumitomo Mitsui Banking Corporation

### **SMBC Announces Senior Hire to Strengthen Transaction Banking Business in Asia Pacific**

Singapore, August 26, 2024 --- Sumitomo Mitsui Banking Corporation (SMBC) today announced the Singapore-based appointment of **Atul Bhuchar** as **Head of Transaction Banking Product, Asia Pacific Division**.

The appointment comes as SMBC is bolstering its transaction banking capabilities for clients in the region. Atul and his team will support clients to effectively manage their working capital requirements across geographies whilst strengthening the resilience of their value chains, allowing them to grow their business confidently and safely.

In his role, Atul will lead SMBC's Asia Pacific transaction banking team for cash and trade products, managing its product development programs and the life cycle of new products and services, including commercialization and customizations.

Atul joins SMBC with over 27 years of experience within the banking industry. He has held senior product-focused roles at major financial institutions including DBS, HSBC, Citibank and Partior (joint venture by Temasek, DBS, JP Morgan and Standard Chartered). In his most recent role as Head of Product at Partior, he played a key role in the development of its global financial infrastructure leveraging next-generation blockchain technology and regulated digital currencies.

Atul reports to **Shinichiro Yamazaki, Head of Global Transaction Banking Department, Asia Pacific Division**.

Commenting on Atul's appointment, **Shinichiro Yamazaki**, said: "We are delighted to welcome Atul to our team. He brings a wealth of experience and expertise in developing transaction banking products and systems and has a keen understanding of the entire product life cycle, as well as customer needs and wants. As we work continuously to better support our customers to grow their business and navigate complex international markets every day, we are confident that Atul's expertise will provide an edge to the GTBD team. Atul is the latest in a number of key hires we have made to bolster the depth and strength of SMBC's Transaction Banking team in Asia Pacific."

**END**

## **About SMBC**

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). Built upon our rich Japanese heritage since 1876, we put our customers first and provide seamless access to, from and within the Asia Pacific region.

SMBC is one of the largest Japanese banks by assets, with over ¥238,700 billion in total assets and strong credit ratings across our global integrated network spanning 39 countries and territories, 15 of which are here in the region. Our regional reach extends from corporate and institutional companies to individual customers supported by our Multi-Franchise Strategy in Indonesia, India, Vietnam and the Philippines. We work closely as one SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers.

With sustainability embedded within our strategy and operations, we are committed to creating a society in which today's generation can enjoy economic prosperity and well-being, and pass it on to future generations.

To learn more, visit: [www.smbc.co.jp/asia](http://www.smbc.co.jp/asia)