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Sumitomo Mitsui Banking Corporation

**SMBC Asia Pacific Division completes first Synthetic Risk Transfer transaction
with three strategic sponsor partners**

Transaction optimizes capital from a reference portfolio of Australian and Asian project finance loans, supporting new lending across the region

Sumitomo Mitsui Banking Corporation (“SMBC”) today announced that its Asia Pacific Division has closed its first Synthetic Risk Transfer (“SRT”) transaction, referencing a US\$3.2 billion portfolio of Australian and Asian project finance loans. The transaction, which closed across September and October 2025, was executed with three strategic sponsor partners, Blackstone, Stonepeak and Clifford Capital.

In line with SMBC’s objective to drive higher return on equity and recycle capital for redeployment, the SRT enables the bank to optimize regulatory capital while continuing to support needs across the region. The transaction was structured as a tailored solution that aligns SMBC’s capital and relationship objectives with investors’ portfolio and return requirements, further deepening SMBC’s relationships with leading global and regional sponsors active in project finance.

“This inaugural SRT is a strategic step to further enable our client centric growth in the region whilst optimizing our capital returns” said Katsufumi Uchida, Head SMBC Asia Pacific Division.

Dan Leiter, Head of International & Global Head of Liquid Credit Strategies, Blackstone Credit and Insurance (BXCI), said: “We are pleased to support our longstanding partner, SMBC, with this initiative to finance large-scale infrastructure projects across the Asia Pacific region and enhance their capital efficiency. Blackstone is committed to providing innovative and scaled financing solutions that help our global banking partners achieve their capital goals.”

Andrew Robertson, Partner at Stonepeak added: “We are proud to partner with SMBC on this important transaction. Through this investment, we have the opportunity to provide our investors with exposure to quality, diversified infrastructure and project finance loans in the Asia Pacific region. APAC infrastructure credit is a key strategic focus area for our firm, and we see partnerships with banks through innovative structures as an attractive avenue for growth.”

“This inaugural infrastructure SRT marks an important step in strengthening capital efficiency for banks active in the sector. Clifford Capital is pleased to partner with SMBC on this transaction, which is closely aligned with our mandate to promote capital recycling and enable continued lending to high-quality infrastructure projects across the region. We look forward to deepening our collaboration with SMBC in supporting sustainable financing for the real economy,” said Nicholas Tan, Group Head, Markets & Investor Services, Clifford Capital and CEO of Clifford Capital Asset Finance.

This SRT transaction follows SMBC’s inaugural SRT trade completed by its Americas Division in April 2025 and underscores the bank’s commitment to developing capital-efficient solutions across its global franchise.

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About SMBC

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). Built upon our rich Japanese heritage since 1876, we put our customers first and provide seamless access to, from and within the Asia Pacific region.

SMBC is one of the largest Japanese banks by assets, with over ¥243,825 billion in total assets and strong credit ratings across our global integrated network spanning 39 countries and territories, 15 of which are here in the region. Our regional reach extends from corporate and institutional companies to individual customers supported by our Multi-Franchise Strategy in Indonesia, India, Vietnam and the Philippines. We work closely as one SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers.

With sustainability embedded within our strategy and operations, we are committed to creating a society in which today's generation can enjoy economic prosperity and well-being, and pass it on to future generations.

To learn more, visit: www.smbc.co.jp/asia