

11 May 2026

**SMBC Group Appoints Elaine He as Head of Debt Capital Markets Syndicate and
Co-Head of Debt Capital Markets, Asia Pacific ex-Japan**

SMBC Group today announced the appointment of **Elaine He** as **Head of Debt Capital Markets Syndicate** and **Co-Head of Debt Capital Markets, Asia Pacific ex-Japan**, effective 11 May 2026, reinforcing the Group's commitment to deepening its Asia Pacific (APAC) capital markets platform.

In her role, Elaine will lead APAC DCM origination and syndication across primary issuance, advising on transaction strategy, execution and investor engagement. She will work closely across Sumitomo Mitsui Banking Corporation (SMBC) and SMBC Nikko Securities (Nikko) to support coordinated coverage and distribution, strengthening senior relationships with key issuers and institutional investors.

A Managing Director based in Hong Kong, Elaine will report to **Joy Kwek, Co-Head of SMBC Capital Markets Asia and Head of Capital Markets & Solutions, Asia Pacific ex-Japan at SMBC Nikko**.

Elaine brings close to two decades of experience in debt capital markets and global fixed income across APAC and the United States. She has built a distinguished track record across syndication, structured solutions, and private credit, advising some of the region's most prominent issuers and investors across market cycles. Most recently, she served as Head of APAC Debt Syndicate at Morgan Stanley.

"I am delighted to join SMBC Group at such a pivotal time for Asia Pacific capital markets. The Group's platform spanning SMBC and SMBC Nikko offers a powerful combination of banking and securities capabilities, and I look forward to working with the team to build a market-leading debt capital markets franchise," said Elaine.

Carsten Stoehr, Managing Executive Officer, Deputy Head of Asia Pacific at SMBC and Chairman of SMBC Nikko Hong Kong and Singapore, commented: "Elaine's appointment reflects our continued commitment to strengthening our APAC debt platform. Her deep market expertise, strong execution credentials and client-centric approach will play an important role in advancing our growth ambitions, enhancing global collaboration, and further reinforcing our value to clients and investors across Asia and beyond."

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About SMBC

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). Built upon our rich Japanese heritage since 1876, we put our customers first and provide seamless access to, from and within the Asia Pacific region.

SMBC is one of the largest Japanese banks by assets, with over ¥243,825 billion in total assets and strong credit ratings across our global integrated network spanning 39 countries and territories, 15 of which are here in the region. Our regional reach extends from corporate and institutional companies to individual customers supported by our Multi-Franchise Strategy in Indonesia, India, Vietnam and the Philippines. We work closely as one SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers.

With sustainability embedded within our strategy and operations, we are committed to creating a society in which today's generation can enjoy economic prosperity and well-being and pass it on to future generations.

To learn more, visit: www.smbc.co.jp/asia

About SMBC Nikko

SMBC Nikko Securities Inc. is a core subsidiary of Sumitomo Mitsui Financial Group (SMFG), one of Japan's leading financial groups. Headquartered in Tokyo, SMBC Nikko provides a broad range of securities and investment banking services, including securities brokerage, equity and debt capital markets, mergers and acquisitions advisory, structured finance, and sales and trading, serving individual, corporate and institutional clients in Japan and globally.

As part of its Asia Pacific franchise, SMBC Nikko Securities maintains a regional presence in Hong Kong, Singapore, Beijing and Sydney, and works closely with SMBC Group's companies to deliver integrated banking and securities solutions across the region.

To learn more, visit: <https://www.smbcnikko.co.jp/en/>