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Sumitomo Mitsui Banking Corporation

## SMBC Hires Industry Veteran Carsten Stoehr to Advance Growth in Asia Pacific

Sumitomo Mitsui Banking Corporation (SMBC) announces that it has appointed **Carsten Stoehr** as **Managing Director, Deputy Head of Asia Pacific**. In this new role, he will oversee the structured lending and private wealth businesses across the region, working closely with the bank's coverage teams to drive further growth and maximise client opportunities.

Based in Singapore, Carsten will join SMBC on 19 February. He will report to the Co-Heads of Asia Pacific, SMBC.

Carsten joins SMBC from Credit Suisse, where he spent over 25 years. He was most recently Managing Director, Chief Executive Officer – Greater China as well as Chairman of the board of Credit Suisse (HK) Ltd and Credit Suisse Securities (HK) Ltd. As Greater China CEO, Carsten was responsible for leading Credit Suisse's business across the Greater China region, spanning Investment Banking, Wealth Management and Asset Management.

Prior to this role, Carsten was Head of the Asia Strategic Products wherein he was responsible for the integrated Financing platform for all financing and lending, securitization and syndication activities across the Asia Pacific. Carsten has over 30 years of experience working out of London, Tokyo and Hong Kong and had a previous stint at Standard Chartered where he was Global Head of Capital Markets and Financial Market Sales.

Commenting on Carsten's hiring, **Yuichi Nishimura, Managing Executive Officer and Co-Head of Asia Pacific** said: "Carsten's decision to join SMBC demonstrates our ability to attract best in class talent, and is a testament to our growth ambitions and commitment to the region. As we enhance our regional and global platforms, our focus is to continue to provide bespoke and market leading solutions to financial sponsors, corporates and private wealth clients."

"We are excited to have Carsten join SMBC in Asia Pacific to advance growth of our businesses across our structured lending and private wealth," said **Rajeev Kannan, Managing Executive Officer and Co-Head of Asia Pacific**. "He brings a tremendous depth of experience leading a top tier capital markets and structured lending business. Carsten is a great addition to lead our business and team and will enable us to further scale up our platform in the Asia Pacific region."

### About SMBC

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). Built upon our rich Japanese heritage since 1876, we put our customers first and provide seamless access to, from and within the Asia Pacific region. SMBC is one of the largest Japanese banks by assets, with over ¥238,700 billion in total assets and strong credit ratings across our global integrated network spanning 39 countries and territories, 15 of which are here in the region. Our regional reach extends from corporate and institutional companies to individual customers supported by our Multi-Franchise Strategy in Indonesia, India, Vietnam and the Philippines. We work closely as one SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers. With sustainability embedded within our strategy and operations, we are committed to creating a society in which today's generation can enjoy economic prosperity and well-being, and pass it on to future generations.

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