



**Premium Deposit Account Opening Application**

Date:

To: SUMITOMO MITSUI BANKING CORPORATION  
(INCORPORATED IN JAPAN WITH LIMITED LIABILITY)  
HONG KONG BRANCH

***For Bank's use only***

Customer ID : \_\_\_\_\_

Account opened on : \_\_\_\_\_

We, \_\_\_\_\_

request you to open Premium Deposit account in the name of our Company.

In consideration of your agreeing to open the aforesaid account, we agree to comply with, and be bound by the Master Terms and Conditions for Bank Accounts (including the Standard Terms and Conditions for Premium Deposits) from time to time in force, a copy of the current version of which has been provided to us.

We are in receipt and fully understand the contents of the Risk Disclosure Statement attached hereto as Appendix A and hereby confirm the Acknowledgment by Depositor as set out therein.

Yours faithfully,  
For and on behalf of  
Company Name:

\_\_\_\_\_  
Authorized Signature(s)  
(Please sign with Co. Chop as filed with the Bank if applicable)

Management			KYC Control	BP / Dept. Head	S.V.

## Appendix A

### **RISK DISCLOSURE STATEMENT**

***This Statement should be read carefully as it informs the Depositor of the potential risks involved in Premium Deposits.***

While the interest earned on a Premium Deposit is generally intended to be higher than on a usual time deposit, there is also a higher risk involved in view of the currency fluctuations. The Bank may pay the Depositor on the Maturity Date an amount in the Alternative Currency instead of the Original Currency of Deposit, depending on the relevant currency rate. If the Alternative Currency has depreciated as against the Original Currency of Deposit on the Strike Date, the principal on the Premium Deposit will likely be paid in the Alternative Currency and the Depositor will bear the potential losses due to such currency depreciation. Such losses may offset the interest return and may even reduce the value of the principal. The Depositor is advised to consult its own professional advisers for any concerns over the Premium Deposit.

### ACKNOWLEDGMENT BY DEPOSITOR

The Depositor acknowledges and confirms that it has received a copy of this Risk Disclosure Statement and that it understands fully the contents thereof. The Depositor also acknowledges that the above general statement may not disclose all the risks associated with the Premium Deposit but will rely on its own independent judgement or the advice from its professional advisers.

The Depositor further confirms its acknowledgement that:-

1. the Depositor is aware of and understand fully the nature of the Premium Deposit and all the risks associated with it (including but not limited to the risks described in the Risk Disclosure Statement);
2. the Depositor understands that currency markets are subject to complex risks and may be volatile and unpredictable and that accordingly, certain degree of risk of loss in relation to interest income and/or principal is present and such losses may occur quickly and in an unanticipated magnitude;
3. as a sophisticated depositor, the Depositor is able to evaluate and appreciate the risks involved in a Premium Deposit and is prepared to bear and are capable of bearing (financially and otherwise) all risks associated with the Premium Deposit;
4. the Depositor has carefully considered whether the Premium Deposit is suitable for it and has independently decided to place the Premium Deposit with the Bank on the Depositor's own accord;
5. any financial or market information, projection, statement or opinion provided by the Bank to the Depositor are for the Depositor's reference only and the Bank makes no representation or warranty to, and shall not be responsible for, the completeness or accuracy of such information, projection, statement or opinion.

The Depositor confirms that it shall be fully responsible for all losses which may be suffered or incurred as a result of, or in connection with, the Premium Deposit and the Depositor shall have no claim whatsoever against the Bank or its employees or agents in respect of such losses.