

Application for Transfer of Documentary Credit

To: Sumitomo Mitsui Banking Corporation

Branch

Date:

Documentary Credit Number	
Issued by	
Export LC Ref number	

The undersigned (the "First Beneficiary") acknowledges receipt of your advice of transferrable Letter of Credit No. _____ issued in our favour, the terms of which are satisfactory to us. We now return to your original advice of letter of credit and hereby irrevocably transfer the same to:

1.

(the "Second Beneficiary") on the same terms and conditions as indicated in original letter of credit with the exception of the following: -

2. Amount
(In words)

Tolerance (%)

3. Quantity

Unit Price

4. Expiry Date

in India.

(The date must be at eight business days before the expiry date of the L/C)

5. Latest Shipment Date

6. Last day for presentation of documents in accordance with UCP Article 14(c).

7. The percentage of Insurance cover required under the transferred credit is increase to:

8. We request you to notify the Second Beneficiary by

Airmail

Courier

SWIFT/Full Telex

9. In accordance with UCP 600 sub-article 38 (e), amendments to the original credit:
(Please tick accordingly)

Require our consent before being advised to the above-mentioned Second Beneficiary only if the amendments relate to increase in L/C value and/or extension of expiry/shipment date and/or extension of presentation period.

Do not require our consent before being advised to the above mentioned Second Beneficiary.

10. In case of discrepancies on the documents presented, instructions to be solely provided by the Second beneficiary without reference to us.

11. We do not intend to substitute our own invoices and drafts(if applicable) for those of the Second Beneficiary for the difference in value, if any.

intend to substitute our own invoices and drafts (if applicable) for those of the Second Beneficiary for the difference in value, if any. Thus upon receipt by you of the

drafts of the Second Beneficiary under this transfer, or at any time on your demand, we will deliver to you our drafts and commercial invoices drawn in accordance with the terms of the original advice of Letter of Credit: such drafts and invoices to be attached by you to the shipping documents in substitution of those presented by the Second Beneficiary. In the event we fail, at your demand, to deliver to you the new drafts and invoices as specified above you are authorised to dispose of the invoices and other documents accompanying the drafts of the Second Beneficiary in accordance with instructions from your principals without any responsibility on your part for payment of the difference between the amount of the Second Beneficiary's draft and the amount authorized to be paid under the original advice of Letter of Credit.

12. All requests for Transfer must be accompanied by the original Letter of Credit advice, together with any attachments and amendments.
13. We authorize you to debit our account number held with your bank representing your commission and in addition thereof, we agree to pay you on demand any expenses, fees, charges and costs which may be incurred by you in connection with this transfer. We understand and agree that these instructions are irrevocable on our part. We agree the UCP 600 (or such later revision as may be adopted by ICC) shall apply to this Application to the extent not inconsistent with the terms herein.
14. I / We hereby declare that trade transaction covered herein does not involve, and is not designed to contravene or evade any provisions of FEMA 1999 or any rules, regulations, notifications, directions or order made thereunder."
15. This application is subject to the Terms found at <https://www.smbc.co.jp/asia/india/forms/trade-terms.pdf> which we have read, understood and agree to

Yours Truly

(Name of First Beneficiary)

Sign here

(Authorized signature)

We represent that the above signature with title as stated conforms with that on file with us and is authorized for the execution of such instruments.