

## APPLICATION FORM FOR FOREIGN OUTWARD REMITTANCE

Sections / Fields marked with "\*" are mandatory.

\*Date (DD/MM/YYYY):

### Applicant Details (Sender / Remitter)

\*Name:

\*Address:

Contact:

Email ID:

*Residential Status:	Resident	Non Resident Individual Foreign National	* Constitution:	Proprietorship Limited Company	Partnership Others
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### \* Remittance Details

*Type of Remittance:	Imports	A2 (Non-Imports)	* Message Type:	MT103	MT202	MT202 COV
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### Transfer Instructions

\*I/We authorize you to debit my / our **EEFC** **Current** **Savings** **RFC Debit** **Cash Credit**

*Account No.	*Currency:	*Amount
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GST No.	LEI No.	*Charges Debit Account No.
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\* Please enter the amount to be remitted or Equivalent currency to be converted.

**Remittance of Currency**

**Remittance of Currency**

**Amt**

**OR**

**Equivalent of Currency**

**Amt (in words)**

**Amt**

**Amt (in words)**

### Beneficiary / Intermediary Bank Details

<b>32A</b>	Value Date (DD/MM/YYYY)	
<b>56A</b>	<b>Intermediary Bank</b> for routing payment through cover funds *Mandatory for MT 202 Cov Payments	<b>Name:</b> <b>Address:</b> <b>Country:</b> <span style="float: right;"><b>ABA*:</b></span> <small>* SWIFT Code/ Chips 10/ UK Sort code/Australia BSB Code/ USA Fed wire/USA</small>
<b>57</b>	* Beneficiary Bank	<b>*Name:</b> <b>*Address:</b> <b>*Country:</b> <span style="float: right;"><b>ABA*:</b></span> <small>* SWIFT Code/ Chips 10/ UK Sort code/Australia BSB Code/ USA Fed wire/USA</small>
<b>59</b>	* Beneficiary	<b>*Name:</b> <b>*Address:</b> <b>*Country:</b> <span style="float: right;"><b>*Account No. / IBAN:</b></span>
<b>70</b>	* Details of Payment	<b>*Purpose Code:</b> <b>*Description:</b>
<b>71</b>	* Charges to be borne by	All charges borne by Remitter (OUR) Local charges born by remitter & Overseas charges borne by beneficiary (SHA)
<b>72</b>	Bank to Bank information	

**Forward Contract Details**

**Remittance Covered under Forward Contract / SWAP:**    Yes    No

The details of Forward Contract(s) / SWAP, if any, booked against this payment is/are as follows:

Forward Contract / SWAP No.	Date (DD/MM/YYYY)	Amount	Amount to be utilized for this remittance	Due Date of the Contract / SWAP

**\*Delayed Payment:**    Yes    No

(applicable if payment is being made beyond 180 days and upto 1 Year from the date of shipment / service), If Yes, please provide reason below.

**Reason for delayed payment:**

**\* Import Details**

<b>*HS Code / Description of goods</b>		
<b>*Type of goods</b>	<b>Capital</b>	<b>Non Capital</b>

**Declaration Cum Undertaking (For Imports only)**

1. The goods imported / being imported by me/us are not covered under negative list of imports mentioned in Export Imports policy 2023-2028 and amendments there to till date and applicable at the time of transaction.
2. We are eligible to import the above mentioned goods under the current Export and Import policy in place.
3. The said goods imported/being imported by me/us are not restricted for import through specific licencing under the above mentioned policy amendments.
4. I/We attach the relative customs-Stamped exchange control copy of bill of entry in original if prior to 01/12/2016 or Copy of Duplicate / Customs Copy of Bill of Entry.

**OR**

I/We undertake to produce within 3 months of the date of shipment / remittance to the bank, the relative customs stamped exchange control copy of bill of entry.

**Authorised Signature(s) & Company Stamp**

### Terms & Conditions

1. I/We agree that the remittance requested herein shall be made entirely at my/our risk and subject to Terms and Conditions contained in this application for remittance. Further we hereby declare that the statements made by me/ us on this form are true and that I/ we hereby confirm that said payment is not processed earlier.
2. **Sanction Declaration:**
  - i. I/We understand that the US and other government and/or regulatory authorities impose from time to time, specific sanctions against certain countries, entities and individuals and SMBC may be unable to process a transaction that involves a breach of sanctions. Further authorities may from time to time require the disclosure of information. We agree and confirm (unless otherwise notified to you) that this remittance is not connected (directly or indirectly) with any sanctioned country, individual or entity.
  - ii. I/We agree and confirm (unless otherwise informed to SMBC) that this transaction is not connected directly or indirectly with any sanctioned countries (e.g. Iran, Cuba, Sudan, Syria, North Korea), entities or individuals, including, for US \$ transactions or those involving US entities, OFAC sanctioned countries and this transaction would not constitute a breach of the OFAC, Japan or UN Sanctions, or any other relevant sanctions laws and regulations as amended from time to time.
  - iii. I/We agree that if this remittance is blocked, frozen, delayed, refused or cancelled because it is claimed to be sanctioned-related, SMBC shall not be liable for any losses, liabilities, penalties, costs or expenses ("Liabilities") we may incur and we shall indemnify SMBC against any liabilities SMBC may incur in this regard.
  - iv. I/We confirm that the remittance does not and will not involve any goods, transactions or business relationship directly or indirectly related to North Korea (including without limitation transactions through intermediaries or relating or contributing to nuclear or ballistic-related activities or involving North Korean persons, entities or vessels or goods of North Korean origin) or any goods which are regulated as strategic or dual use goods and for which I/we have not obtained the necessary approvals or permits from all relevant authorities.
3. **FEMA Declaration:**

(Declaration under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999)

  - i. I/We hereby declare that the purpose and transaction, the details of which are specifically foreign exchange transactions as may be entrusted by me/us to the SMBC from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, I/We declare that this transaction does not involve, and is not designed /intended or will result in any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us. The payment is as per the valid terms and conditions between two parties where Indian party need to reimburse on account of travel expenses incurred by overseas company, and travelers are on valid Visa.
  - ii. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.
  - iii. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.
  - iv. I/We declare that undersigned has/have authority to give this declaration and undertaking on my/our behalf.

### **Other Declarations:**

- i. I/We agree that neither Sumitomo Mitsui Banking Corporation, India Branches ("the Bank" or "SMBC") nor its correspondents, agents or third party service providers shall be liable for any loss or damage due to (a) errors, delays or defaults of any kind in the transmission or delivery of messages or instructions by any means; (b) any act, decree, regulation or law of any relevant government or governmental agency; (c) failure to locate error in identifying the named payee; (d) non-receipt of funds by the payee's bank; (e) any interruption, omission, error or delay caused in the transmission of funds; or (f) any cause whatsoever beyond the control of the Bank, its correspondents or agents.
- ii. I/We agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our SMBC account.
- iii. I/We agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the Bank, any exchange losses incurred in this connection can be charged to my/our SMBC account.

- iv. I/We further agree that once the funds remitted by me/us have been transmitted by SMBC to the correspondent and/or beneficiary banks, SMBC shall not be responsible for any delays in the disbursement of such funds including the withholding of such funds by the correspondent and/or beneficiary banks. I/We further agree that once the funds remitted by me/us have been transmitted by SMBC, intermediary bank charges may be levied by correspondent and/or beneficiary banks, which may vary from bank to bank.
- v. I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me/us, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my SMBC account.
- vi. I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/We also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.
- vii. Any payment of funds shall be subject to the laws and regulations of the country where the payment is to be made.
- viii. I/We authorize you to remit outwardly as per details provided in the application. //We confirm instructed payment is outstanding in our books as on date. Payment is as per agreed terms between us remitter and beneficiary.
- ix. I/We also agree that the Bank is at liberty to send the telegraphic transfer either literally or in cipher entirely at my/our risk .The Bank shall not be liable for any loss, delay, error, omission which may occur in the transmission of the message or for its misinterpretation when received.
- x. I/We also agree that all charges/commission outside India are for the beneficiary's account unless specified. If so specified for my/our Applicant's account, such charge/commission shall be in accordance with the Bank's prevailing charge tariff schedule.
- xi. The Bank reserves the right to send this telegraphic transfer from a different place other than the one specified by the remitter if operational circumstances so require.
- xii. I/We also agree that encashment of the remittance is subject to any exchange control or other restrictions which may be imposed by the rules and regulations of the country where such encashment is to be made. Neither the Bank nor its correspondents or agents shall be liable for any loss or delay caused by any such rules and regulations.
- xiii. We also agree that applications for same day value are subject to cut-off times related to the geographical location of the destination .
- xiv. I/We also agree that if a refund of the remittance amount is desired from the Bank by us the Applicant, the Bank shall, at its discretion make the payment to the applicant at the prevailing buying rate for the relevant currency less all charges and expenses.
- xv. I/We also agree that the Bank is to collect all telegraphic transfer charges and other charges including those collected or to be collected by the Bank 's correspondent ,agent or sub-agent in connection with carrying out the instructions in accordance with the Bank's prevailing charge tariff schedule.
- xvi. The applicant authorises the Bank to disclose all information (including remitter's account number, address and other information) pertaining to the applicant and the above remittance to any third party at the Bank's discretion for the purpose of effecting the applicant's instructions.
- xvii. The Bank reserves the right to reject any application without assigning any reason and without any further reference to the customer.
- xviii. I/We agree that the Bank shall not be liable for any liabilities the applicant may suffer or incur arising out of delays in connection with any security processes or additional checks performed by the Bank or any other party for fraud detection anti- money laundering or combating terrorism financing purposes or for legal or regulatory purposes.
- xix. I/We undertake to indemnify and to keep the Bank and its correspondents, agents and third party service providers indemnified against all losses, claims, actions, proceedings, demands, costs and expenses (including legal fees on a full indemnity basis and any applicable taxes) ("Liabilities") incurred or sustained by the Bank of whatever nature and howsoever arising out of or in connection with the Bank acting on any remittance or funds transfer. The Bank shall not be liable for any Liabilities arising out of or in connection with acting on any remittance or fund transfer, save where such loss or damage is directly caused by the gross negligence or wilful misconduct of the Bank or its employees. This indemnity is in addition to and is not to prejudice or be prejudiced by any other indemnity which has been or may be given by the applicant.
- xx. The Bank reserves the right, without prior notice, to (a) revise all charges from time to time, and (b) add, alter, vary and modify any or all of these terms and conditions ("Terms and Conditions") at any time at its discretion.
- xxi. We undertake to abide by all the Terms& Conditions with respect to foreign outward cross border payments which are subject to change from time to time without notice to me/us.