

Notice of Change to 「CD Yield Calculation and Disclosure System」

We deeply appreciate our customers for using Sumitomo Mitsui Banking Corporation.

The Korea Financial Investment Association has announced that CD yield calculation method and disclosure system will be changed as follows.

Please kindly refer to below information when you have any financial products related to CD yield.

■ Effective Date of Change:

October 4, 2023

■ Subject Product:

Financial Contracts Related to CD Yield

■ Key changes:

Change of calculation method and disclosure system

CD Yield		Before the change	After the change
Commercial Bank (AAA grade)	Disclosure	12:00 a.m., 4:30 p.m. (2 times)	4:30 p.m. (1 time)
	Calculation method	Commercial Bank 91-day issue quotation base calculation	Real-transaction-based stepwise calculation
Special Bank (AAA grade)		12:00 a.m., 4:40 p.m. (2 times)	Suspension of calculation & disclosure

■ Disclosure website of CD yield rate:

The Korea Financial Investment Association, Bond Information Center (<https://www.kofiabond.or.kr/>)

- Related Explanatory document for CD yield rate and Terms and conditions will be provided separately when the new or amendment of contract is made.