

4 April 2023

Sumitomo Mitsui Banking Corporation Malaysia Berhad

**INTERCONTINENTAL SPECIALTY FATS SECURES ITS FIRST SUSTAINABILITY LINKED
LOAN OF RM95 MILLION FROM SMBC MALAYSIA**

KUALA LUMPUR, 4 April 2023 – Intercontinental Specialty Fats (“ISF”) has secured its maiden sustainability-linked loan (“SLL”) from Sumitomo Mitsui Banking Corporation Malaysia Berhad (“SMBC Malaysia”). The RM 95 million revolving credit facility for the leading manufacturer of premium grade specialty oils and fats was inked during the signing ceremony today.

SLLs incentivise companies’ sustainability performance by linking the interest margin to the improvement on tailored sustainability key performance indicators (KPIs).

Chief Executive Officer of ISF, Mr Takashi Ishigami said, “The SLL will enable ISF to explore more sustainability initiatives and investments in new technology that will reduce our carbon footprint and enable us to operate in a more environmentally friendly way.

“We incorporate ESG considerations into our corporate strategy because it is not just a moral obligation, but a path towards creating long-term values for our stakeholders, and to ensure the sustainability of our business success,” he added.

President and Chief Executive Officer of SMBC Malaysia, Mr Hiroshi Okawa said, “There is strong demand for sustainability-linked financial instruments that incentivize the implementation and success of sustainability strategies of corporations. SMBC Malaysia is committed to supporting our customers on their sustainability journey with our suite of sustainable finance products, ESG advisory services and team of experts.”

In addition to SLL, SMBC Malaysia also offers loan instruments such as green loans and social loans to support the financing relating to green or social projects. These projects would include but are not limited to providing basic infrastructure such as access to clean drinking water and healthcare to uplift developing communities.

“We believe in the power of working together in the global fight against climate change. When such partnerships are forged between financial institutions and corporate customers, the results will be impactful and help us create a better tomorrow,” said Mr Okawa.

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About Sumitomo Mitsui Banking Corporation Malaysia Berhad

Sumitomo Mitsui Banking Corporation Malaysia Berhad (SMBC Malaysia) is a public limited company incorporated and domiciled in Malaysia operating under a full banking license awarded by Bank Negara Malaysia in 2010 and commenced its business in April 2011. The Bank is principally engaged in full-fledged wholesale and institutional banking and its related financial services.

The immediate and ultimate owners of the Bank are Sumitomo Mitsui Banking Corporation and Sumitomo Mitsui Financial Group, Inc. respectively. Both companies are incorporated in Japan. For more information on SMBC Asia Pacific, visit www.smbc.co.jp/asia.

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