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Sumitomo Mitsui Banking Corporation

SMBC appoints new Head of Macro Strategy in Asia

Sumitomo Mitsui Banking Corporation (SMBC) has announced the appointment of **Jeff Ng** as **Head of Asia Macro Strategy** for its Global Markets & Treasury business.

Based in Singapore, Jeff formulates and disseminates views on Asian macro, currency and rates markets, with a focus on Australia, India and the ASEAN region. He is responsible for recommending trade ideas and delivering SMBC's Asia macro strategy to our clients globally.

Jeff joins SMBC with over 14 years of experience including roles at Deutsche Bank and Standard Chartered where he covered global markets as a strategist. Jeff brings a wealth of experience from leading industry market makers and research institutes where his focus was on Asia, China, and Singapore. He can provide breadth across the diverse Asian macro markets, and depth in looking at any single market.

As a seasoned specialist in research and strategy, Jeff has travelled to various parts of the world to present his views on Asia. He is also a regular speaker in conferences, including various TXF Asia conferences from 2019 to 2022. He also regularly appears on local and international media, to discuss macroeconomic topics and issues.

In this newly created role, Jeff will work closely with Ryota Abe, SMBC's Asia Economist and the global economist team to analyse FX and Rates to identify investment opportunities.

Commenting on the appointment, Salim Zaman, Co-General Manager of Global Markets and Treasury Department, Asia Pacific said, "We are delighted to welcome Jeff to the team as we continue to accelerate our growth ambitions and bolster our strategy in Asia Pacific. Bringing with him a wealth of experience, we are confident that his expertise and strategic insights will be a great asset to our Global Markets business as we work towards achieving our goals in 2024 and beyond."

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About SMBC

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). Built upon our rich Japanese heritage since 1876, we put our customers first and provide seamless access to, from and within the Asia Pacific region. SMBC is one of the largest Japanese banks by assets, with over ¥238,700 billion in total assets and strong credit ratings across our global integrated network spanning 39 countries and territories, 15 of which are here in the region. Our regional reach extends from corporate and institutional companies to individual customers supported by our Multi-Franchise Strategy in Indonesia, India, Vietnam and the Philippines. We work closely as one SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers. With sustainability embedded within our strategy and operations, we are committed to creating a society in which today's generation can enjoy economic prosperity and well-being, and pass it on to future generations.