

1 April 2022

Sumitomo Mitsui Banking Corporation

SMBC appoints Yuichi Nishimura and Rajeev Kannan as Managing Executive Officers and Co-Heads for Asia Pacific

Sumitomo Mitsui Banking Corporation (SMBC) announced the Singapore-based appointments of Yuichi Nishimura and Rajeev Kannan as Managing Executive Officers and Co-Heads of the Asia Pacific Division, effective 1 April 2022.

Yuichi Nishimura most recently served as the Managing Executive Officer and Deputy Head of Americas Division based out of New York. Prior to his current role, he has also held various leadership positions within SMBC globally, including Country Head of Thailand as well as General Manager of Planning Department, Asia Pacific Division in Singapore. Mr Nishimura has over 30 years of experience in the banking industry across Asia, Americas and EMEA. Mr Nishimura joined Taiyo-Kobe Bank in 1989, through mergers is now known as SMBC.

Rajeev Kannan joined SMBC in 1997 and was most recently the Deputy Head of Asia Pacific Division as well as General Manager, Corporate Banking, Asia Pacific Division at SMBC. Mr Kannan has deep experience in corporate and investment banking, structured finance, principal investments and infrastructure and energy finance and has also been involved in establishing platforms such as Clifford Capital, Pierfront Capital and PT Indonesia Infrastructure Finance. He also worked out of Tokyo for four years with responsibility for Global Structured Finance.

Mr Nishimura and Mr Kannan succeed the roles previously held by Yoshiaki Kageyama and Chow Ying Hoong.

Asia Pacific is a key pillar of SMBC's growth strategy and in its Medium-term Management Plan unveiled in 2020. Singapore is SMBC's hub in Asia Pacific, and the new appointments reinforce SMBC's commitment to accelerate the expansion of its franchise in Asia and better serve clients' needs across the region.

"It is an honour to take on my new responsibility and I am excited to return to the Asia Pacific Division and taking on a new regional opportunity at SMBC. I look forward to working closely with Mr Kannan to deliver on SMBC's Asia-centric strategic growth plan and help realise SMBC's vision of becoming a trusted global solution provider committed to the growth of our customers and the advancement of society," comments **Yuichi Nishimura, Managing Executive Officer and Co-Head of the Asia Pacific Division**.

"I am delighted to embark on an expanded role at SMBC. This is an exciting and critical time in the marketplace when client needs are fast evolving in the digital era, alongside a renewed emphasis on sustainability and Environment, Social and Governance considerations. As a leading global bank with a focus on Asia Pacific, we are well-positioned to support the changing needs of our clients, helping them navigate an uncertain global economy while capitalising on the opportunities that arise," **Rajeev Kannan, Managing Executive Officer and Co-Head of the Asia Pacific Division** adds.

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About SMBC

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). SMBC is one of the largest Japanese banks by assets, with strong credit ratings across our global integrated network spanning over 41 countries and regions, 16 of which are here in Asia. We work across SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers. Built upon our rich Japanese heritage, we put our customers first and provide seamless access to, from and within the region. For more information, please visit <http://www.smbc.co.jp/asia>

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