SMBC SUMITOMO MITSUI BANKING CORPORATION

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Request for Transfer of Documentary Credit

To: Sumitomo Mitsui Banking Corporation Bangkok Branch Date: _____

Gentleman:

Re: Credit number : _____

Issued by : _____

Your ref no. : _____

The undersigned (the "First Beneficiary") acknowledges receipt of your advice of transferable Letter of Credit No.: _____ issued in our favour, the terms of which are satisfactory to us.

We now return to you the original advice of the Letter of Credit and hereby irrevocably transfer the same to:

1 Name: _____

Address: _____

Town/City/State: _____ Country: _____

(the "Second Beneficiary") on the same terms and conditions as indicated in the original Letter of Credit with the exception of the following:-

2 Amount: _____ Tolerance (%): _____

(Words _____)

3 Quantity: _____ Unit Price: _____

4 Expiration date: _____ in Thailand.

(This date must be at least eight business days before the expiration date of the L/C)

5 Latest shipment date: _____

6 Last day for presentation of documents in accordance with UCP Article 14(c)

7 The percentage of Insurance cover required under the transferred credit is increased to:

_____

8 In accordance with UCP 600 sub-article 38(e), amendments to the original credit:

- ☐ require our consent before being advised to the above-mentioned Second Beneficiary only if the amendments relate to increase in L/C value and/or extension of expiry/shipment date and/or extension of presentation period.
- ☐ do not require our consent before being advised to the above-mentioned Second Beneficiary.
- ☐ advise us of any and all amendments to the credit which may be made after the transfer. Upon receipt of such advice, we shall instruct you whether or not you should advise the transferee of such amendments.

(Please tick accordingly)

9 In case of discrepancies on the documents presented, instructions is to be solely provided by the Second Beneficiary without reference to us.

10 We ☐ do not intend to substitute our own invoices and drafts (if applicable) for those of the Second Beneficiary for the difference in value, if any.

☐ intend to substitute our own invoices and drafts (if applicable) for those of the Second Beneficiary for the difference in value, if any. Thus upon receipt by you of the drafts of the Second Beneficiary under this transfer, or at any time on your demand, we will deliver to you our drafts and commercial invoices drawn in accordance with the terms of the original advice of Letter of Credit: such drafts and invoices to be attached by you to the shipping documents in substitution of those presented by the Second Beneficiary. In the event we fail, at your demand, to deliver to you the new drafts and invoices as specified above, you are authorised to dispose of the invoices and other documents accompanying the drafts of the Second Beneficiary in accordance with instructions from your principals without any responsibility on your part for payment of the difference between the amount of the Second Beneficiary's draft and the amount authorized to be paid under the original advice of Letter of Credit.

11 All requests for Transfer must be accompanied by the original Letter of Credit advice, together with any attachments and amendments.

12(a) We enclose our cheque for _____ representing your commission and in addition thereof, we agree to pay you on demand any expenses, fees, charges and costs which may be incurred by you in connection with this transfer. We understand and agree that these instructions are irrevocable on our part. We agree the UCP 600 (or such later revision as may be adopted by ICC) shall apply to this Application to the extent not inconsistent with the terms herein.

12(b) Please debit our account no. _____

13 This application is subject to the Terms found at http://www.smbc.co.jp/asia/thailand/forms/trade-terms.pdf which we have read, understood and agree to

In case of need, person to contact:

Name: _____

Phone: _____

Very truly yours

_____

(Name of first beneficiary)

Sign here

_____

(Authorised signature)

We represent that the above signature with title as stated conforms with that on file with us and is authorized for the execution of such instruments.

SMBC SUMITOMO MITSUI BANKING CORPORATION

Duplicate

Request for Transfer of Documentary Credit

To: Sumitomo Mitsui Banking Corporation Bangkok Branch Date: _____

Gentleman:

Re: Credit number : _____

Issued by : _____

Your ref no. : _____

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We now return to you the original advice of the Letter of Credit and hereby irrevocably transfer the same to:

1 Name: _____

Address: _____

Town/City/State: _____ Country: _____

(the "Second Beneficiary") on the same terms and conditions as indicated in the original Letter of Credit with the exception of the following:-

2 Amount: _____ Tolerance (%): _____

(Words _____)

3 Quantity: _____ Unit Price: _____

4 Expiration date: _____ in Thailand.

(This date must be at least eight business days before the expiration date of the L/C)

5 Latest shipment date: _____

6 Last day for presentation of documents in accordance with UCP Article 14(c)

7 The percentage of Insurance cover required under the transferred credit is increased to:

_____

8 In accordance with UCP 600 sub-article 38(e), amendments to the original credit:

- ☐ require our consent before being advised to the above-mentioned Second Beneficiary only if the amendments relate to increase in L/C value and/or extension of expiry/shipment date and/or extension of presentation period.
- ☐ do not require our consent before being advised to the above-mentioned Second Beneficiary.
- ☐ advise us of any and all amendments to the credit which may be made after the transfer. Upon receipt of such advice, we shall instruct you whether or not you should advise the transferee of such amendments.

(Please tick accordingly)

9 In case of discrepancies on the documents presented, instructions is to be solely provided by the Second Beneficiary without reference to us.

10 We ☐ do not intend to substitute our own invoices and drafts (if applicable) for those of the Second Beneficiary for the difference in value, if any.

☐ intend to substitute our own invoices and drafts (if applicable) for those of the Second Beneficiary for the difference in value, if any. Thus upon receipt by you of the drafts of the Second Beneficiary under this transfer, or at any time on your demand, we will deliver to you our drafts and commercial invoices drawn in accordance with the terms of the original advice of Letter of Credit: such drafts and invoices to be attached by you to the shipping documents in substitution of those presented by the Second Beneficiary. In the event we fail, at your demand, to deliver to you the new drafts and invoices as specified above, you are authorised to dispose of the invoices and other documents accompanying the drafts of the Second Beneficiary in accordance with instructions from your principals without any responsibility on your part for payment of the difference between the amount of the Second Beneficiary's draft and the amount authorized to be paid under the original advice of Letter of Credit.

11 All requests for Transfer must be accompanied by the original Letter of Credit advice, together with any attachments and amendments.

12(a) We enclose our cheque for _____ representing your commission and in addition thereof, we agree to pay you on demand any expenses, fees, charges and costs which may be incurred by you in connection with this transfer. We understand and agree that these instructions are irrevocable on our part. We agree the UCP 600 (or such later revision as may be adopted by ICC) shall apply to this Application to the extent not inconsistent with the terms herein.

12(b) Please debit our account no. _____

13 This application is subject to the Terms found at http://www.smbc.co.jp/asia/thailand/forms/trade-terms.pdf which we have read, understood and agree to

In case of need, person to contact:

Name: _____

Phone: _____

Very truly yours

_____

(Name of first beneficiary)

Sign here

_____

(Authorised signature)

We represent that the above signature with title as stated conforms with that on file with us and is authorized for the execution of such instruments.