

### **Process of claiming balances of Unclaimed Deposits and activating Inoperative Accounts**

1. With reference to the Gazette Notification dated January 7, 2013, a new section 26 (A) was inserted in Banking Regulation Act 1949, wherein Reserve Bank of India (RBI) shall establish a Fund called “Depositor awareness protection Fund” for the credit of any account or unclaimed amount in a banking company which has not been operated for a period of more than 10 years. Pursuant to the amendment, RBI (vide Circular > DBOD. No. DEAF Cell.BC.101/30.01.002/2013-14 dated 21.03.2014) had established the Depositor Education and Awareness Fund (DEAF).
2. As directed by RBI, the Bank will remit to the Depositor Education and Awareness Fund (DEAF), the credit balance in the Deposit accounts which have not been operated or any amount remaining unclaimed for a period of 10 years or more along with interest accrued, on a monthly and the interest accrued thereon up to the date of transfer on the last working day of the subsequent month.
3. To activate your Inoperative account, kindly contact your Relationship Manager. Following documents are required for activation of Inoperative account:
  - Recent KYC document
  - Request letter to re-activate your Inoperative account.

Kindly note for activation of Inoperative account a client-initiated transaction is required.

For claiming the balances of Unclaimed Deposit, kindly contact your Relationship Manager and submit the recent KYC document along with unclaimed Deposit form.