

Sumitomo Mitsui Financial Group, Inc.

Proposal for Integration Sent to UFJ

TOKYO, August 9th, 2004 --- Sumitomo Mitsui Financial Group, Inc. ("SMFG", President and CEO: Yoshifumi Nishikawa) announced today that it had sent to UFJ Holdings, Inc. and UFJ Bank Limited ("UFJ"), a written "Proposal for Integration", outlining the basic ideas and the merits of the integration between UFJ and SMFG.