

Establishment of Consumer Finance Department

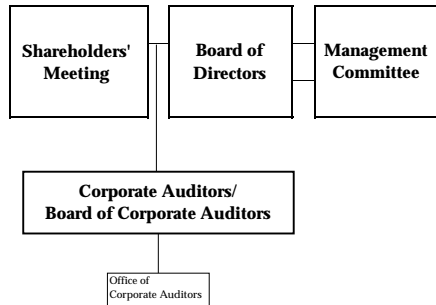
TOKYO, October 18th, 2004 --- Sumitomo Mitsui Banking Corporation (“SMBC,” President and CEO: Yoshifumi Nishikawa) announced today that it has established “Consumer Finance Department” in its headquarters for Consumer Banking Unit.

SMBC and Sumitomo Mitsui Financial Group, Inc. (“SMFG”) recognize consumer finance business as one of the core businesses in providing financial services for individuals. In order to strengthen group’s engagement with the business, SMFG agreed in forming a strategic alliance with Promise Co., Ltd. (“Promise”) in June of this year and thereafter signed the business alliance in September.

The newly established Consumer Finance Department will not only promote the business alliance with Promise but also develop consumer finance products such as unsecured card-type loans, enabling SMBC to provide its customers with more convenient products and services than ever before.

SMBC, under its customer-oriented culture, will continue efforts to provide its customers with more value-added products and services, aiming for “No.1 Company in the field of financial services for individuals.”

**New Organization
(2004.10.18)**



Corporate Staff Unit	
Public Relations Dept.	
Corporate Citizenship Dept.	
Corporate Planning Dept.	
Financial Research Dept.	
Financial Accounting Dept.	
Equity Portfolio Management Dept.	
Subsidiaries & Affiliates Dept.	
Corporate Risk Management Dept.	
Risk Management Systems Dept.	
Credit Risk Management Dept.	
General Affairs Dept.	
Legal Dept.	
Customer Relations Dept.	
Human Resources Dept.	
Training Institute	
Counseling Dept.	
Human Resources Development Dept.	

Corporate Services Unit	
Administrative Services Dept.	
Secretariat	
Administrative Services Dept. for Community Banking	
IT Planning Dept.	
Operations Planning Dept.	
Operations & Administration Dept.	
Electronic Commerce Banking Dept.	
Global Cash Management Dept.	
Corporate Research Dept.	
Trust Services Dept.	

Internal Audit Unit	
Internal Audit Dept.	
Internal Audit Dept. for Community Banking	
Credit Review Dept.	
Credit Review Dept. for Community Banking	

Consumer Banking Unit		
Planning Dept., Consumer Banking Unit	Block Consumer Business Office	Branch
Financial Consulting Dept.		Public Institutions Operations Office
Consumer Loan Dept.		Consumer Loan Promotion Office
Mass Marketing Dept.		Consumer Loan Servicing Center
Consumer Finance Dept.		Private Banking Dept.
Branch Operations Dept.		Direct Banking Dept.
Credit Dept., Consumer Banking Unit		Life Planning Service Dept.

Middle Market Banking Unit		
Planning Dept., Middle Market Banking Unit	Middle Market Banking Division	Corporate Business Office
Business Promotion Dept., Middle Market Banking Unit		Business Promotion Office
International Business Promotion Dept., Middle Market Banking Unit		Corporate Advisory Office
China Business Promotion Dept., Middle Market Banking Unit		Public Institutions Business Office
Public Institutions Banking Dept.		Business Support Office
Business Owner Banking Dept.		
Credit Dept. I, Middle Market Banking Unit		
Credit Dept. II, Middle Market Banking Unit		

Corporate Banking Unit		
Planning Dept., Corporate Banking Unit	Tokyo Corporate Banking Division I Tokyo Corporate Banking Division II Osaka Corporate Banking Division Nagoya Corporate Banking Division	Corporate Banking Dept.
Credit Dept. I, Corporate Banking Unit		

International Banking Unit		
Planning Dept., International Banking Unit	Asia Pacific Division The Americas Division Europe Division	Global Client Business Dept.
Systems Dept.		Global Institutional Banking Dept.
Planning Dept., The Americas Division		Global Investors Services Dept.
Credit Dept., The Americas Division		Branches/Representative Offices in Asia Pacific Div.
Planning Dept., Europe Division		Departments of the Americas Division
Credit Dept., Europe Division		Departments of Europe Division
Credit Dept., International Banking Unit		

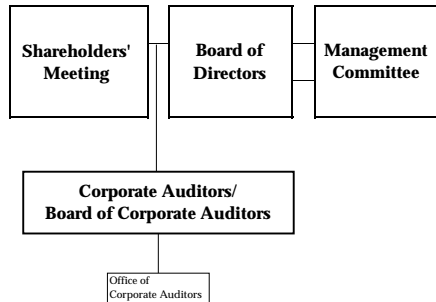
Treasury Unit		
Planning Dept., Treasury Unit		
Treasury Dept.		
International Treasury Dept.		
Trading Dept.		
Treasury Marketing Dept.		

Investment Banking Unit		
Planning Dept., Investment Banking Unit		
Structured Finance Credit Dept.		
Securitization & Syndication Dept.		
Derivatives and Financial Engineering Dept.		
Structured Finance Dept.		
M&A Advisory Services Dept.		
Corporate Finance Services Dept.		

Asset Restructuring Unit		
Planning Dept. Asset Restructuring Unit		
Credit Administration Dept., Asset Restructuring Unit		
Tokyo Credit Business Dept. I ~ Tokyo Credit Business Dept. VI		
Osaka Credit Business Dept. I ~ Osaka Credit Business Dept. III		
Kobe Credit Business Dept.		
Credit Dept. I, Asset Restructuring Unit ~ Credit Dept. IV, Asset Restructuring Unit		

Community Banking Unit		
Planning Dept., Community Banking Unit	Chiyoda Main Office Business Office Branch Loan Promotion Office	
Subsidiaries & Affiliates Dept., Community Banking Unit		
Human Resources Dept., Community Banking Unit		
Business Promotion Dept., Community Banking Unit		
Business Loan Promotion Dept., Community Banking Unit		
Housing Loan Promotion Dept., Community Banking Unit		
Consumer Loan Promotion Dept., Community Banking Unit		
Security & International Business Promotion Dept., Community Banking Unit		
Branch Banking Dept., Community Banking Unit		
Credit Dept., Community Banking Unit		
Credit Administration Dept., Community Banking Unit		
Branch Operations & Administration Dept., Community Banking Unit		

**Former Organization
(2004.04.01)**



Corporate Staff Unit

Public Relations Dept.
Corporate Citizenship Dept.
Corporate Planning Dept.
Financial Research Dept.
Financial Accounting Dept.
Equity Portfolio Management Dept.
Subsidiaries & Affiliates Dept.
Corporate Risk Management Dept.
Risk Management Systems Dept.
Credit Risk Management Dept.
General Affairs Dept.
Legal Dept.
Customer Relations Dept.
Human Resources Dept.
Training Institute
Counseling Dept.
Human Resources Development Dept.

Corporate Services Unit

Administrative Services Dept.
Secretariat
Administrative Services Dept. for Community Banking
IT Planning Dept.
Operations Planning Dept.
Operations & Administration Dept.
Electronic Commerce Banking Dept.
Global Cash Management Dept.
Corporate Research Dept.
Trust Services Dept.

Internal Audit Unit

Internal Audit Dept.
Internal Audit Dept. for Community Banking
Credit Review Dept.
Credit Review Dept. for Community Banking

Consumer Banking Unit

Planning Dept., Consumer Banking Unit	Block Consumer Business Office	Branch
Financial Consulting Dept.		Public Institutions Operations Office
Consumer Loan Dept.		Consumer Loan Promotion Office
Consumer Finance Dept.		Consumer Loan Servicing Center
Branch Operations Dept.		Private Banking Dept.
Credit Dept., Consumer Banking Unit		Direct Banking Dept.
		Life Planning Service Dept.

Middle Market Banking Unit

Planning Dept., Middle Market Banking Unit	Middle Market Banking Division	Corporate Business Office
Business Promotion Dept., Middle Market Banking Unit		Business Promotion Office
International Business Promotion Dept., Middle Market Banking Unit		Corporate Advisory Office
China Business Promotion Dept., Middle Market Banking Unit		Public Institutions Business Office
Public Institutions Banking Dept.		Business Support Office
Business Owner Banking Dept.		
Credit Dept. I, Middle Market Banking Unit		
Credit Dept. II, Middle Market Banking Unit		

Corporate Banking Unit

Planning Dept., Corporate Banking Unit	Tokyo Corporate Banking Division I	Corporate Banking Dept.	
Credit Dept. I, Corporate Banking Unit			Tokyo Corporate Banking Division II
			Osaka Corporate Banking Division
	Nagoya Corporate Banking Division		

International Banking Unit

Planning Dept., International Banking Unit	Asia Pacific Division	Global Client Business Dept.	
Systems Dept.			The Americas Division
Planning Dept., The Americas Division			Europe Division
Credit Dept., The Americas Division		Global Investors Services Dept.	
Planning Dept., Europe Division		Branches/Representative Offices in Asia Pacific Div.	
Credit Dept., Europe Division		Departments of the Americas Division	
Credit Dept., International Banking Unit		Departments of Europe Division	

Treasury Unit

Planning Dept., Treasury Unit
Treasury Dept.
International Treasury Dept.
Trading Dept.
Treasury Marketing Dept.

Investment Banking Unit

Planning Dept., Investment Banking Unit
Structured Finance Credit Dept.
Securitization & Syndication Dept.
Derivatives and Financial Engineering Dept.
Structured Finance Dept.
M&A Advisory Services Dept.
Corporate Finance Services Dept.

Asset Restructuring Unit

Planning Dept. Asset Restructuring Unit
Credit Administration Dept., Asset Restructuring Unit
Tokyo Credit Business Dept. I ~ Tokyo Credit Business Dept. VI
Osaka Credit Business Dept. I ~ Osaka Credit Business Dept. III
Kobe Credit Business Dept.
Credit Dept. I, Asset Restructuring Unit ~ Credit Dept. IV, Asset Restructuring Unit

Community Banking Unit

Planning Dept., Community Banking Unit	Branch	
Subsidiaries & Affiliates Dept., Community Banking Unit		Chiyoda Main Office
Human Resources Dept., Community Banking Unit		
Business Promotion Dept., Community Banking Unit		
Business Loan Promotion Dept., Community Banking Unit		
Housing Loan Promotion Dept., Community Banking Unit		
Consumer Loan Promotion Dept., Community Banking Unit		
Security & International Business Promotion Dept., Community Banking Unit		
Branch Banking Dept., Community Banking Unit		
Credit Dept., Community Banking Unit		
Credit Administration Dept., Community Banking Unit		
Branch Operations & Administration Dept., Community Banking Unit		