

Notice regarding Reset of Conversion Price of
Type 3 Preferred Stock
issued by Sumitomo Mitsui Banking Corporation

TOKYO, September 8, 2004 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Yoshifumi Nishikawa) hereby announces that the conversion price with respect to Type 3 Preferred Stock issued by SMBC will be reset as below in accordance with the terms and conditions of the preferred stock.

PARTICULARS

- | | |
|-------------------------------------|-----------------|
| 1. Conversion Price after the Reset | JPY644,200 |
| (Conversion Price before the Reset | JPY349,600) |
| 2. Effective Date | October 1, 2004 |