Permission to Open Representative Office in Hanoi

Tokyo, October 06, 2004 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO Yoshifumi Nishikawa) today announced that its application to open a representative office in Hanoi, the capital of Socialist Republic of Vietnam, was approved by the State Bank of Vietnam on September 24, 2004.

In southern Vietnam, SMBC already has a representative office in Ho Chi Minh City (Former Saigon City), and the establishment of a new representative office in Hanoi located in northern Vietnam will enable it to more effectively communicate and gather information on Vietnam, which has been showing remarkable growth in recent years, and meet the needs of its customers.