

Sumitomo Mitsui Banking Corporation

Cancellation of Projected Merger Between
Kumagai Gumi Co., Ltd. and Tobishima Corporation

TOKYO, November 15th, 2004 --- Sumitomo Mitsui Banking Corporation (“SMBC,” President and CEO: Yoshifumi Nishikawa) has been informed today by Kumagai Gumi Co., Ltd that the company and Tobishima Corporation agreed to cancel the projected merger between the companies.

SMBC respects their managerial decision and will continue to support Kumagai Gumi as its main relationship bank.