

Opening Hangzhou Branch in PRC

TOKYO, December 24, 2004 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Yoshifumi Nishikawa) today announced the opening of Hangzhou Branch as part of efforts to strengthen its office network in the People's Republic of China (PRC). SMBC Hangzhou Branch will start its operation on December 27, 2004, in Hangzhou City, Zhejiang Province, PRC.

This is the first time for a foreign bank to open a branch in Zhejiang Province. With the opening of Hangzhou Branch, SMBC has three branches, the largest branch network among Japanese banks in the Changjiang Delta Economic Zone spanning Shanghai City, the Jiangsu Province and the Zhejiang Province. The addition of Hangzhou Branch will enable SMBC to serve its customers more effectively.

Overview of Hangzhou Branch

Registered Name	Sumitomo Mitsui Banking Corporation, Hangzhou Branch
Place	23F, Golden Plaza, No.118, Qing Chun Road, Xia Cheng District, Hangzhou, Zhejiang, the People's Republic of China
General Manager	Kazuhiko Furukawa
TEL & FAX	TEL: 86-(571)-2889-1111 FAX: 86-(571)-2889-6699

<Reference>

SMBC's Presence in PRC

- Branch: Shanghai, Suzhou, Hangzhou, Tianjin and Guangzhou
- Representative Office: Beijing, Shenyang, Dalian and Chongqing