

Sumitomo Mitsui Financial Group Announces
Financial Assistance to Fujita Corporation

TOKYO, June 10, 2005 --- Sumitomo Mitsui Financial Group, Inc. (SMFG, President and CEO: Yoshifumi Nishikawa) announced today that its subsidiary, Sumitomo Mitsui Banking Corporation has decided to provide the financial assistance at the request of Fujita Corporation based on “Fujita Management Plan 2005-2007” according to “The Guideline for multi-creditor out-of-court workouts.”

1. Outline of Fujita Corporation

Trade Name	Fujita Corporation
Location	25-2 Sendagaya 4-chome, Shibuya-ku, Tokyo, Japan
Representative	Keizo Harada
Capital Stock	25,000 million yen

2. Planned Financial Assistance

Debt forgiveness: 65,929 million yen

Retirement of preferred shares without compensation: 30,000 million yen

3. Forecast of SMFG’s Financial Results

As the full amount of the above mentioned debt forgiveness and retirement of preferred shares has been covered by reserves and others, there is no amendment on SMFG’s earnings forecasts for the year ending March 31, 2006.