

Permission to Open a Representative Office of SMBCE in Moscow

TOKYO, July 19, 2005 --- Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) hereby announces that its wholly-owned subsidiary, Sumitomo Mitsui Banking Corporation Europe Limited (SMBCE, President: Shuntaro Higashi), received approval from the Central Bank of Russian Federation on July 15, 2005 to open a representative office in Moscow, the capital of Russian Federation. Following this approval, SMBCE will take the necessary steps to open the representative office.

The establishment of a new representative office of SMBCE in Moscow as part of the SMBC group's overseas network will enable SMBCE to more effectively communicate and gather information on Russia, which has demonstrated remarkable growth and potential driven by its abundant natural resources and large domestic market, thereby more appropriately responding to the needs of its customers.