

Sumitomo Mitsui Banking Corporation

Preliminary Approval to Open Ho Chi Minh City Branch

TOKYO, November 10, 2005 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President Masayuki Oku) today announced that its application to open a branch in Ho Chi Minh City (former Saigon City) in the Socialist Republic of Vietnam was preliminarily approved by the State Bank of Vietnam on November 9, 2005.

Vietnam has been showing remarkable economic growth in recent years and SMBC has representative offices in both southern and northern regions of the country: Ho Chi Minh City and Hanoi (the capital), respectively. The establishment of the new branch in Ho Chi Minh City will enable SMBC to enhance its business base in the country and meet wider needs of its customers.