

**Dissolution of Sakura Capital Funding (Cayman) Limited**

Tokyo, September 15, 2006 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that Sumitomo Mitsui Banking Corporation (SMBC), a consolidated subsidiary of SMFG, has decided to dissolve its wholly owned subsidiary, Sakura Capital Funding (Cayman) Limited (the "Subsidiary").

## 1. Name of the Subsidiary

Company Name	Sakura Capital Funding (Cayman) Limited
Location	P.O. Box309, Uglan House, South Church Street, George Town, Grand Cayman, Cayman Islands, British West Indies
Representative	Takeshi Kunibe

## 2. Reason for Dissolution

SMBC decided to dissolve the Subsidiary because all the subordinated notes issued by the Subsidiary had been redeemed.

## 3. Profile of the Subsidiary

Business	Finance
Date of Establishment	July 15, 1992
Paid-in Capital	USD 100 thousand
Shareholders' Equity	USD 118 thousand (as of the end of December 2005)
Total Assets	USD 86,066 thousand (as of the end of December 2005)
Fiscal Year End	December 31
Number of Employees	0 (as of the end of December 2005)
Shareholder	100% owned by SMBC
Recent Financial Performance (Fiscal Year ended December 2005)	Ordinary Profit: USD 5 thousand Net Income: USD 5 thousand

## 4. Date of Dissolution

May, 2007 (Planned)

## 5. SMFG's Earnings Forecasts

There is no revision to SMFG's earnings forecasts for the year ending March 31, 2007, due to this dissolution.