

Sumitomo Mitsui Financial Group, Inc.
Sumitomo Mitsui Banking Corporation

Organizational Revision of SMFG and SMBC

TOKYO, March 26, 2008 --- Sumitomo Mitsui Financial Group, Inc. (SMFG, President: Teisuke Kitayama) and Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) announced today revision of organizational structures of both companies effective April 1, 2008. The outline of the revision is as follows.

<Organizational Revision of SMFG>

1. Explore Listing on the New York Stock Exchange

As one of our initiatives for becoming “a globally competitive financial services group with the highest trust,” SMFG will begin considering listing on the New York Stock Exchange (NYSE) with the aim of enhancing accessibility for global investors and the transparency of our financial disclosure, and expanding our investor base. To this end, a **Strategic Financial Planning Dept.** will be established to oversee the preparation process.

2. Enhance Internal Control System

In order to build a more efficient and effective internal control system, SMFG will strengthen the function of **Group Business Management Dept.**, currently an independent department, by restructuring it into a department within the Internal Audit Dept.

<Organizational Revision of SMBC>

The purpose of the organizational revision is to fortify the business platform in line with the globalization of corporate clients and further strengthen internal control. Specifics of the organizational revision of SMBC are as follows:

1. Globalization of Business and Clients

(1) Explore Listing on the New York Stock Exchange

SMBC will also newly establish a **Strategic Financial Planning Dept.** to study listing of SMFG stock on the NYSE in the future.

(2) Strengthen Support for Globalization of Corporate Clients

SMBC will restructure and strengthen functions of International Business Promotion Dept. and China Business Promotion Dept., and establish an **International Business Promotion Dept.** and a **Global Advisory Dept. (GLAD)** which will span three business units – the Middle Market Banking Unit, the Corporate Banking Unit and the International Banking Unit.

GLAD, as an organization seamlessly spanning across three business units, will be based in Tokyo with staff members assigned overseas, mainly in Asia centered on China. Further, the Investment Banking Unit will increase the number of employees in Asia in order to strengthen local promotion of investment banking products. In this way, SMBC is enhancing its information gathering and solution providing capabilities and fortifying the business platform for providing high quality financial services to corporate clients who plan to enter or have entered overseas markets. .

At the same time, in South Asia and Oceania regions, which are expected to continue to show significant economic growth, SMBC will reorganize the Asian Division and newly establish an **Asia Pacific Division** and a **Planning Dept., Asia Pacific Division (*)** in order to respond flexibly to diverse business requirements in the regions.

(*)Planning Dept., Asia Pacific Division will be established in June

2. Promotion of Corporate Social Responsibility and Revision of Internal Control System

(1) Strengthen CSR Activities

In order to consolidate CSR activities into a single department, and strengthen CSR initiatives of the whole group, the Corporate Citizenship Dept. within the Public Relations Dept. will be integrated into the CSR Dept. within the Corporate Planning Dept. CSR activities will be consolidated at SMFG as well with the same objectives.

(2) Strengthen Promotion of Employee Diversity

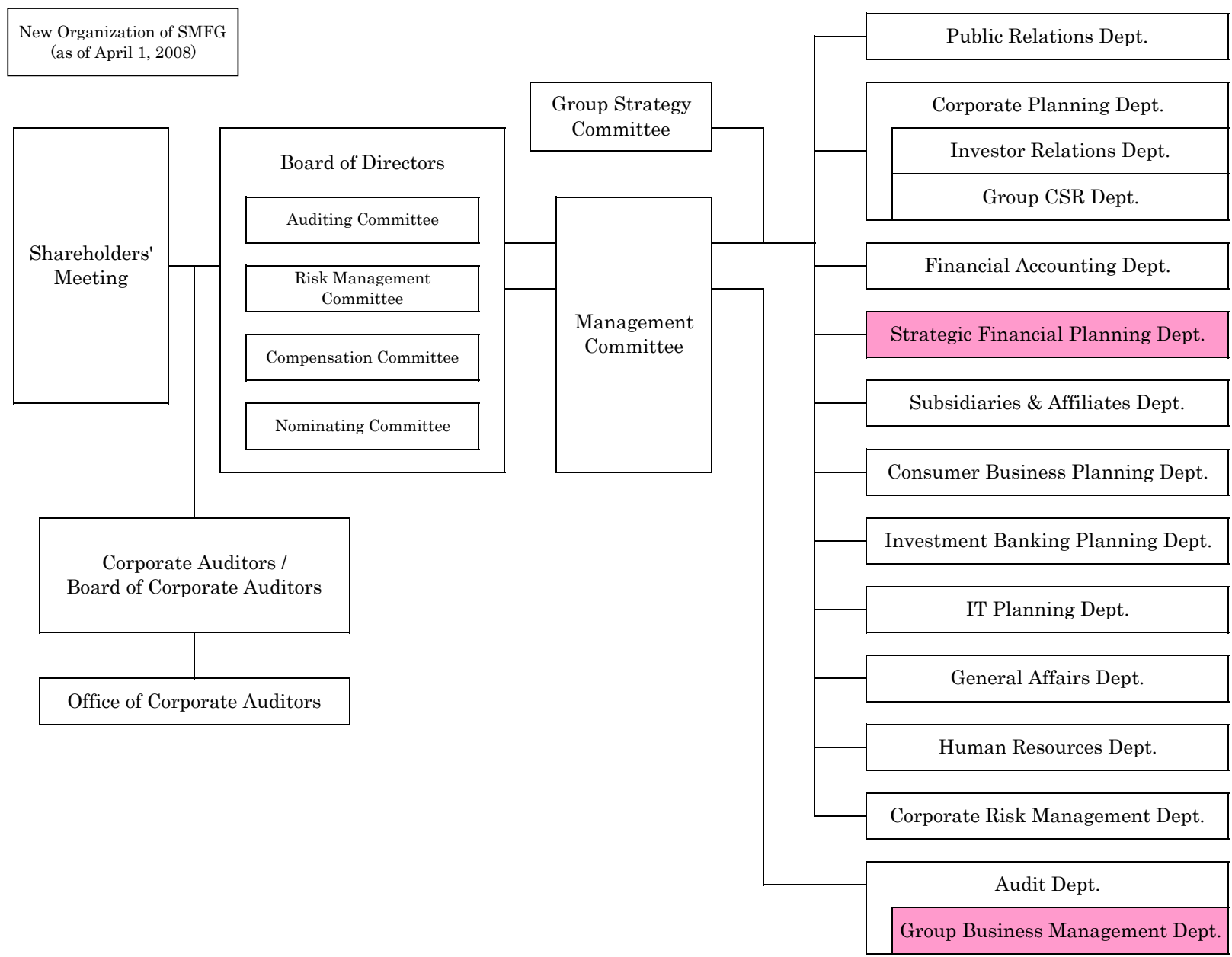
A **Diversity and Inclusion Dept.** will be established within the Human Resources Dept. as part of SMBC's continuous efforts to foster employee individuality and diversity.

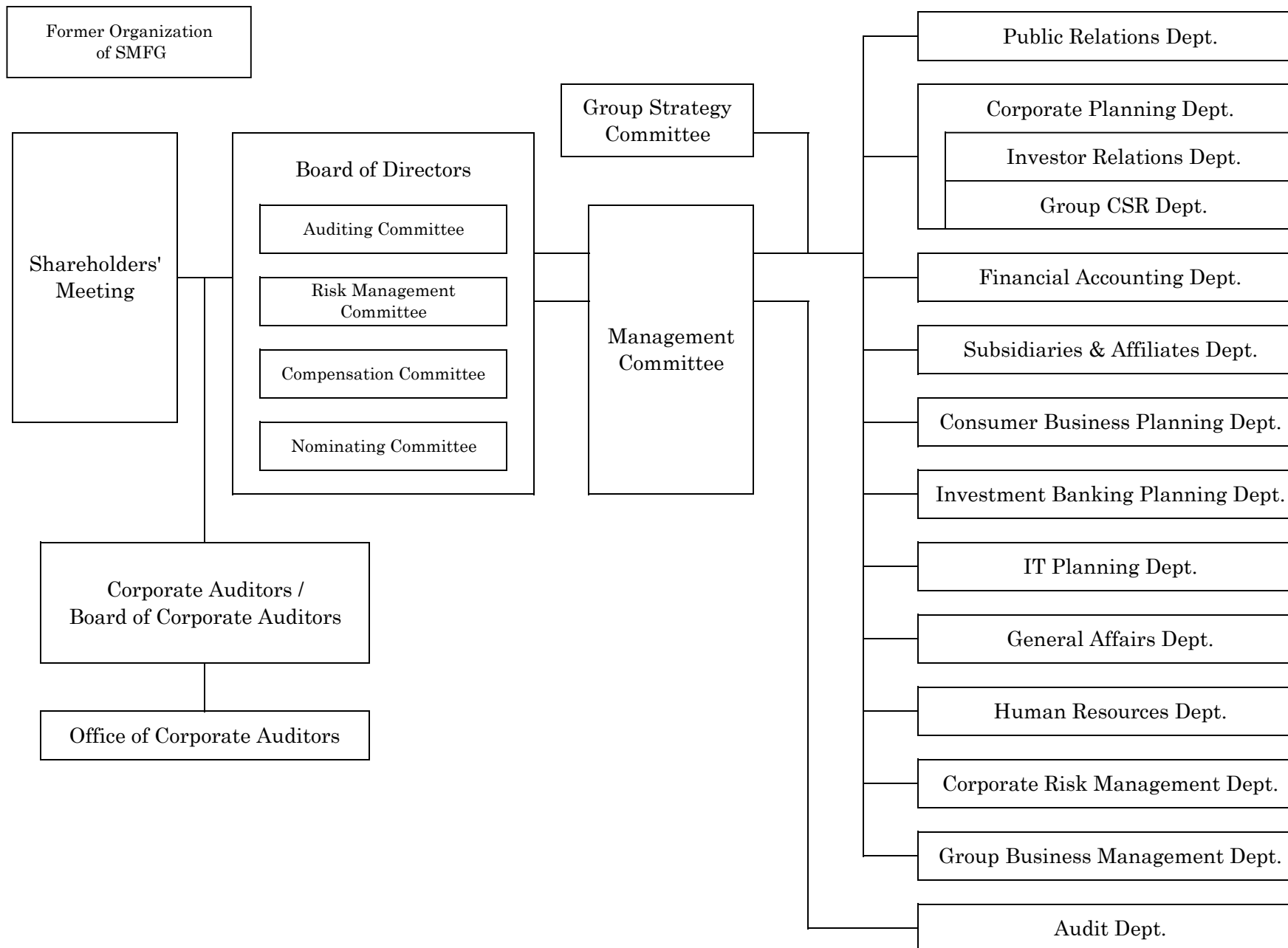
(3) Strengthen Headquarters' Support of Corporate Business Offices on Marketing and Credit Risk Management

The Solution Promotion Dept. and the Real Estate Financial Solution Dept. within the Planning Dept. for the Corporate Banking Unit & Middle Market Banking Unit will be consolidated and renamed **Middle Market Solution Dept.** in order to enhance the headquarters' ability to support business promotion activities of corporate business offices. At the same time, in order to strengthen support and guidance on credit risk management at corporate business offices, a **Credit Monitoring Dept.** will be established within both the Credit Dept. I and the Credit Dept. II of the Middle Market Banking Unit.

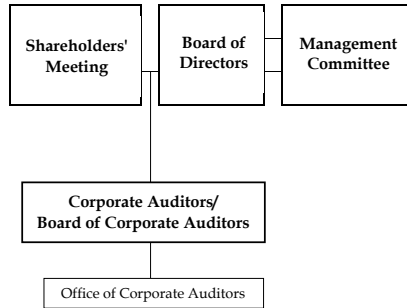
(4) Change in Organization on Investing in Listed REITs

In order to strengthen and control collection and dissemination of information on listed REITs for investment, a **REIT Investment Dept.** will be established within the Real Estate Finance Dept.





**New Organization of SMBC
(as of April 1, 2008)**



Internal Audit Unit
Internal Audit Dept.
Internal Audit Planning Dept.
Credit Review Dept.

Corporate Staff Unit
Public Relations Dept.
Corporate Planning Dept.
Financial Research Dept.
CSR Dept.
Financial Accounting Dept.
Equity Portfolio Management Dept.
Strategic Financial Planning Dept.
Subsidiaries & Affiliates Dept.
Corporate Risk Management Dept.
Risk Management Systems Dept.
Credit & Investment Planning Dept.
CTM Dept.
IT Planning Dept.
Human Resources Dept.
Training Institute
Counseling Dept.
Diversity and Inclusion Dept.
Human Resources Development Dept.
Quality Management Dept.
Customer Relations Dept.

Compliance Unit
General Affairs Dept.
Operational Risk Management Dept.
Antimonopoly Law Monitoring Dept.
Financial Products Compliance Dept.
Financial Crime Prevention Dept.
International Compliance Dept.
Legal Dept.

Corporate Services Unit
Administrative Services Dept.
Secretariat
Operations Planning Dept.
Operations Support Dept.
Corporate Research Dept.
Credit Administration Dept.
Trust Services Dept.
Trust Business Operations Dept.

Consumer Banking Unit
Planning Dept., Consumer Banking Unit
Marketing Dept.
New Wing Project Dept.
Financial Consulting Dept.
Financial Consulting R&D Dept.
Consumer Loan Dept.
Mass Retail Dept.
Credit Dept., Consumer Banking Unit

Middle Market Banking Unit
Public & Financial Institutions Banking Dept.
Small and Medium Enterprises Marketing Dept.
Credit Dept. I, Middle Market Banking Unit
Credit Monitoring Dept.
Credit Dept. II, Middle Market Banking Unit
Credit Monitoring Dept.

Planning Dept., Corporate Banking Unit & Middle Market Banking Unit
Middle Market Solution Dept.

Corporate Banking Unit
Credit Dept., Corporate Banking Unit

International Banking Unit
Planning Dept., International Banking Unit
IT & Business Administration Planning Dept.
Asia Pacific Training Dept.
Planning Dept., Americas Division
Credit Dept., Americas Division
Compliance Dept., Americas Division
Planning Dept., Europe Division
Credit Dept., Europe Division
Planning Dept., China Division
Planning Dept., Asia Pacific Division
Credit Dept., International Banking Unit
Environment Analysis Dept., International Banking Unit

International Business Promotion Dept.
Global Advisory Dept.

Scheduled to be organized in June 2008

Treasury Unit
Planning Dept., Treasury Unit
Treasury Dept.
International Treasury Dept.
Trading Dept.
Treasury Marketing Dept.

Investment Banking Unit
Planning Dept., Investment Banking Unit
R&D Dept.
Syndication Dept.
Structured Finance Dept.
Shipping Finance Dept.
Environmental Products Dept.
Real Estate Finance Dept.
M&A Advisory Services Dept.
Investment Development Dept.
Merchant Banking Dept.
Financial Engineering Dept.
Securities Marketing Dept.
Securities Direct Sales Dept.
Structured Finance Credit Dept.

Settlement Finance Unit
Electronic Commerce Banking Dept.
Global Transaction Banking Dept.
Asset Finance Dept.
Global Securities Business Dept.

Block Consumer Business Office
Branch
Consumer Loan Promotion Office
Apartment House Loan Promotion Office
Loan Support Office
Private Banking Dept.
Direct Banking Dept.
Consumer Finance Promotion Office

Middle Market Banking Division
Corporate Business Office
Business Promotion Office
Financial Development Office
Public Institutions Business Office
Business Support Office

Corporate Advisory Division

Tokyo Corporate Banking Division
Osaka Corporate Banking Division
Nagoya Corporate Banking Division

Americas Division
Europe Division
China Division
Asia Pacific Division
Global Institutional Banking Dept.
Global Client Business Dept.
Global Corporate Investment Dept.
Global Trade Finance Dept.
Branches/Representative Offices in North East Asia
Departments of Americas Division
Departments of Europe Division
Branches/Representative Office in China Division
Branches/Representative Offices in Asia Pacific Division

Branch Service Office
Head/Main Service Office
Public Institutions Operations Office

Former Organization of SMBC

