

Notice regarding Redemption of Non-Cumulative Preferred Securities

TOKYO, April 28, 2008 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that SMFG and Sumitomo Mitsui Banking Corporation (SMBC) resolved at their respective Board of Directors held today to authorize the redemption in full of the preferred securities issued by SB Treasury Company L.L.C., which is a subsidiary of both SMFG and SMBC, as stated below.

1. Summary of Non-cumulative Preferred Securities to be Redeemed

Issuer	SB Treasury Company L.L.C.
Type of Securities Issued	Non-cumulative preferred securities (the "Preferred Securities")
Maturity	Perpetual
Optional Redemption	The Preferred Securities may be redeemed at the option of the Issuer on any dividend payment date on and after the dividend payment date in June 2008.
Dividends	At a fixed rate Provided, however, that with respect to each dividend period commencing on and after the dividend payment date in June 2008, dividends will be payable at a stepped-up floating rate.
Total Issue Amount	\$1,800,000,000
Issue Date	February 18, 1998
Redemption Amount	\$1,800,000,000

2. Scheduled Redemption Date

June 30, 2008