

Notice Regarding the Exercise of Acquisition Right of Preferred Stock

TOKYO, April 30, 2008 --- Sumitomo Mitsui Financial Group, Inc. (“SMFG”) hereby announces that it has been informed by GSSM Holding II Corp. (a subsidiary of The Goldman Sachs Group, Inc., (together with its all subsidiaries, “GS Group”)) that it has exercised its acquisition right granted to the Fifth to Eight series of Type 4 Preferred Stock (total of 16,700 shares) on April 30, 2008.

1. Class and Number of Shares Exercised

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(a) Preferred Stock (Fifth series Type 4) 4,175 shares

(Amount paid-in per share: JPY 3,000,000)

(b) Preferred Stock (Sixth series Type 4) 4,175 shares (Same as above)

(c) Preferred Stock (Seventh series Type 4) 4,175 shares (Same as above)

(d) Preferred Stock (Eighth series Type 4) 4,175 shares (Same as above)

(2) Acquisition Price and Number of Shares Issued upon Exercise of Acquisition Right

Acquisition price per share: JPY 318,800 Common Shares issued: 157,151*

(*) We have confirmed with GS Group that the 157,151 Common Stocks acquired by GSSM Holding II Corp. through the exercise of acquisition right, will be used for closing out the hedge position against the Preferred Stock, hence will not be sold in the market.

(3) Outstanding Type 4 Preferred Stock and GS Group Ownership

	Number of Shares Outstanding	Shares Owned by GS Group	GS Group Ownership
Before Exercise of Acquisition Right	50,100	50,100	100%
After Exercise of Acquisition Right and Cancellation*	33,400	33,400	100%

(*) The 16,700 Preferred Stock repurchased through the exercise of acquisition right will be held as treasury stock, and subsequently be cancelled pursuant to article 178 of the Company Law. SMFG has also issued 70,001 Type 6 Preferred Stock which is currently outstanding. Details of this Preferred Stock could be found in the statutory disclosure document.

2. Future Relationship between SMFG and GS Group

The exercise of acquisition right will not affect the cooperative relationship between SMFG and GS Group.