

## **Dissolution of The Japan Card Business Support Company, Limited**

Tokyo, July 16, 2008 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that Sumitomo Mitsui Card Company, Limited (SMCC), a consolidated subsidiary of SMFG, has decided to dissolve its wholly owned subsidiary, The Japan Card Business Support Company, Limited (the “Subsidiary”).

### 1. Name of the Subsidiary

Company Name	The Japan Card Business Support Company, Limited
Location	5-15 Imabashi 4-chome, Chuo-ku, Osaka-shi, Osaka, JAPAN
Representative	Tadamasa Umatani

### 2. Reason for Dissolution

To improve efficiency of credit card business

### 3. Profile of the Subsidiary

Business	Transaction services for credit card business
Date of Establishment	April 1, 2002
Paid-in Capital	JPY 100 million
Shareholders' Equity	JPY 165 million (as of the end of March 2008)
Total Assets	JPY 252 million (as of the end of March 2008)
Fiscal Year End	March 31
Number of Employees	75 (as of the end of March 2008)
Shareholders	SMCC 100%
Recent Financial Performance (Fiscal Year ended March 2008)	Ordinary Profit: JPY 14 million Net Income: JPY 7 million

### 4. Date of Dissolution

July, 2008 (Planned)

### 5. SMFG's Earnings Forecasts

There is no revision to SMFG's earnings forecasts for the year ending March 31, 2009, due to this dissolution.