

## Correction in the Earnings Release for the Fiscal Year ended March 31, 2008

TOKYO, August 14, 2008 --- Sumitomo Mitsui Financial Group, Inc. announced today the following corrections in the earnings release announced on May 16, 2008.

### I. Financial Results for the Fiscal Year ended March 31, 2008

Page 1

1. Consolidated Financial Results (for the fiscal year ended March 31, 2008)
  - (2) Financial Position
  - Capital Ratio

(Before correction)	<u>(Preliminary) 10.55%</u>
(After correction)	<u>10.56%</u>

Page 5

- I. Operating and Financial Review
  2. Consolidated Financial Position as of March 31, 2008

(Before correction)  
(4) Capital Ratio (preliminary)  
Capital ratio was 10.55% on a consolidated basis.

(After correction)  
(4) Capital Ratio  
Capital ratio was 10.56% on a consolidated basis.

## II. Supplementary Information

Page 7

### 9. Capital Ratio <Consolidated>

(Before correction)

	Mar.31, 2008		Mar.31, 2007
	[Preliminary]	Change	
(1) Capital ratio	<u>10.55</u>	<u>(0.76)</u>	11.31
Tier I ratio	6.94	0.50	6.44
(2) Tier I	4,381.5	478.2	3,903.3
(3) Tier II	3,021.9	(618.3)	3,640.2
(4) Subtraction items	737.8	47.0	690.8
(5) Total capital (2) + (3) - (4)	6,665.5	(187.2)	6,852.7
(6) Risk-adjusted assets	<u>63,121.0</u>	<u>2,580.7</u>	60,540.3
(7) Required capital (6) X 8%	<u>5,049.7</u>	<u>206.5</u>	4,843.2

<SMBC consolidated>

(%)

Capital ratio (BIS Guidelines)	12.19	(0.76)	12.95
--------------------------------	-------	--------	-------

<SMBC Non-consolidated>

(%)

Capital ratio (BIS Guidelines)	12.67	(0.78)	13.45
--------------------------------	-------	--------	-------

(After correction)

	Mar.31, 2008		Mar.31, 2007
		Change	
(1) Capital ratio	<u>10.56</u>	<u>(0.75)</u>	11.31
Tier I ratio	6.94	0.50	6.44
(2) Tier I	4,381.5	478.2	3,903.3
(3) Tier II	3,021.9	(618.3)	3,640.2
(4) Subtraction items	737.8	47.0	690.8
(5) Total capital (2) + (3) - (4)	6,665.5	(187.2)	6,852.7
(6) Risk-adjusted assets	<u>63,117.3</u>	<u>2,577.0</u>	60,540.3
(7) Required capital (6) X 8%	<u>5,049.4</u>	<u>206.2</u>	4,843.2

<SMBC consolidated>

(%)

Capital ratio (BIS Guidelines)	12.19	(0.76)	12.95
--------------------------------	-------	--------	-------

<SMBC Non-consolidated>

(%)

Capital ratio (BIS Guidelines)	12.67	(0.78)	13.45
--------------------------------	-------	--------	-------