

March 1, 2010
Sumitomo Mitsui Banking Corporation

Approval to Commence Preparation for Opening Shanghai Puxi Sub-Branch of SMBCCN

TOKYO, March 1, 2010 --- Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) announced today that its wholly-owned subsidiary Sumitomo Mitsui Banking Corporation (China) Limited (“SMBCCN”, President: Kazunori Okuyama) received approval from the China Banking Regulatory Commission Shanghai Office on February 23, 2010, to start preparing for the establishment of a sub-branch in the Shanghai Puxi area. With this approval, SMBCCN can now start taking the necessary steps to open the sub-branch which will become its third sub-branch. SMBCCN’s network in Mainland China currently comprises seven branches, including Shanghai Head Office and Shenyang Branch (preparations are currently underway for the latter’s opening) and two sub-branches.

Shanghai is not only a major international city with a high concentration of businesses but also a major consumer market. It is expected to maintain its high growth pace as one of the drivers of China’s economic growth. The establishment of Shanghai Puxi Sub-Branch will strengthen SMBCCN’s business base in Shanghai, currently only the Shanghai Head Office located in the Pudong area, and enable it to deliver enhanced services to its customers.