



Sumitomo Mitsui Financial Group Announces
Revision of Earnings Forecasts of
a Consolidated Subsidiary (THE MINATO BANK, LTD)

TOKYO, October 27, 2010 --- Sumitomo Mitsui Financial Group, Inc. ("SMFG") hereby announces that THE MINATO BANK, LTD, a consolidated subsidiary of SMFG, has revised its earnings forecasts for the fiscal year 2010, published on May 13, 2010 (see Appendix).

Revision of Earnings Forecasts for Fiscal Year 2010

KOBE, Japan, October 27, 2010 --- THE MINATO BANK, LTD ("the Bank") announces a revision of its earnings forecasts for the six months ended September 30, 2010 and the fiscal year ending March 31, 2011, which were published on May 13, 2010.

1. Revision of Earnings Forecasts

(1) Consolidated basis

(a) Six months ended September 30, 2010

(Millions of yen, except percentages and per share amounts)

| | Ordinary income | Ordinary profit | Net income | Net income per share (yen) |
|---|-----------------|-----------------|------------|----------------------------|
| Previous forecast (A) | 32,300 | 4,600 | 2,500 | 6.09 |
| Revised forecast (B) | 33,600 | 7,700 | 5,000 | 12.18 |
| Change (B)−(A) | 1,300 | 3,100 | 2,500 | — |
| Percentage change(%) | 4.0% | 67.4% | 100.0% | — |
| Results for the six months ended September 30, 2009 | 36,013 | 4,174 | 1,362 | 3.32 |

(b) Fiscal year ending March 31, 2011

(Millions of yen, except percentages and per share amounts)

| | Ordinary income | Ordinary profit | Net income | Net income per share (yen) |
|--|-----------------|-----------------|------------|----------------------------|
| Previous forecast (A) | 63,800 | 8,300 | 4,500 | 10.96 |
| Revised forecast (B) | 65,100 | 11,900 | 7,200 | 17.54 |
| Change (B)−(A) | 1,300 | 3,600 | 2,700 | — |
| Percentage change(%) | 2.0% | 43.4% | 60.0% | — |
| Results for the fiscal year ended March 31, 2010 | 71,001 | 8,977 | 3,583 | 8.73 |

(2) Non-consolidated basis

(a) Six months ended September 30, 2010

(Millions of yen, except percentages and per share amounts)

| | Ordinary income | Ordinary profit | Net income | Net income per share (yen) |
|---|-----------------|-----------------|------------|----------------------------|
| Previous forecast (A) | 29,700 | 4,300 | 2,500 | 6.09 |
| Revised forecast (B) | 30,700 | 6,900 | 4,600 | 11.21 |
| Change (B)−(A) | 1,000 | 2,600 | 2,100 | — |
| Percentage change(%) | 3.4% | 60.5% | 84.0% | — |
| Results for the six months ended September 30, 2009 | 33,608 | 4,257 | 1,435 | 3.50 |

(b) Fiscal year ending March 31, 2011

(Millions of yen, except percentages and per share amounts)

| | Ordinary income | Ordinary profit | Net income | Net income per share |
|--|-----------------|-----------------|------------|----------------------|
| Previous forecast (A) | 58,900 | 7,800 | 4,500 | 10.96 |
| Revised forecast (B) | 59,700 | 10,800 | 6,800 | 16.57 |
| Change (B)−(A) | 800 | 3,000 | 2,300 | — |
| Percentage change(%) | 1.4% | 38.5% | 51.1% | — |
| Results for the fiscal year ended March 31, 2009 | 65,801 | 8,587 | 3,458 | 8.43 |

2. Reason for the revision

(1) Non-consolidated basis

(a) Six months ended September 30, 2010

The Bank expects Ordinary income to be higher than the previous forecasts due mainly to better-than-expected earnings in fees and commissions and gains on sales of bonds.

Also, the Bank expects Ordinary profit and Net income to be higher than the previous forecasts due mainly to better-than-expected reduction in expenses and in total credit cost.

(b) Fiscal year ending March 31, 2011

Earnings forecast for the full year has been revised according to the factors mentioned above.

(2) Consolidated basis

Consolidated earnings forecasts has been revised due to better-than-expected reduction in total credit cost of the subsidiaries in addition to the revision of the non-consolidated earnings forecasts.

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and matters.