

Operational Commencement of Prague Branch of
Sumitomo Mitsui Banking Corporation Europe Limited

TOKYO, June 2, 2014 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Takeshi Kunibe) announced today that its wholly-owned subsidiary Sumitomo Mitsui Banking Corporation Europe Limited (SMBCE, Chief Executive Officer: Masahiko Oshima) has opened a branch in Prague, Czech Republic. The opening of the Prague Branch is part of SMBCE's initiatives to further strengthen its network in Europe.

The Czech Republic and other countries of Central and Eastern Europe are important manufacturing bases for Japanese, Western and Asian manufacturers. The region, in recent years, has also been attracting foreign direct investment in natural resources projects, including coal and shale gas, and transport and other social infrastructure projects, and further economic growth can be expected.

The opening of Prague Branch will enable SMBC group to better meet the diverse needs of clients operating in the region through the enhanced branch network and product offering, including trade finance.

(Profile of Prague Branch)

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