

March 8, 2017  
Sumitomo Mitsui Banking Corporation

Signing of a Memorandum of Understanding with  
IFMR Capital Limited

TOKYO, March 1, 2017 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Takeshi Kunibe) announced today that it signed a Memorandum of Understanding (MOU) with IFMR Capital Limited (IFMR Capital) on February 16, 2017 for the purpose of collaborating with IFMR Capital to strengthen its capability to extend financial services to Priority Sectors, such as agriculture and MSMEs, in the Republic of India (India).

IFMR Capital is a Non-Banking Finance Company (NBFC) which was established in 2008. It extends financing to other NBFCs and Microfinance Institutions (MFIs) via lending and investment, and is an arranger of securitized assets and the direct assignment/outright purchase of assets. IFMR Capital possesses extensive knowledge concerning Priority Sectors, such as agriculture and MSMEs.

Under the MOU, SMBC will enhance both its knowledge of and ability to conduct business with Priority Sectors, with the aim of contributing to the development of India's economy and further strengthening its ability to address the funding needs of both Japanese and non-Japanese clients.

(Reference: Overview of IFMR Capital Limited)

Name:	IFMR Capital Limited
Establishment:	2008
Location of Head Office:	Chennai, Republic of India
Outline of Business:	NBFC in India that extends financing, via lending and investment, to other NBFCs and MFIs that provide financing to Priority Sectors. It is also an arranger of securitized assets and the direct assignment/outright purchase of assets

(Note) Priority Sector Lending (PSL) guidelines are guidelines established by the Reserve Bank of India which dictate that banks extend a specified portion of their lending assets to sectors, such as agriculture and MSMEs, classified as a Priority Sector.