

July 13, 2017

Sumitomo Mitsui Financial Group, Inc.

Sumitomo Mitsui Banking Corporation

Announcing Partnership with Entrepreneurs Roundtable Accelerator

Tokyo, July 13, 2017---Sumitomo Mitsui Financial Group (SMFG, President and Group CEO: Takeshi Kunibe) and Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) have been expanding global networks with leading startups and major IT companies for collaborative business development with innovation initiatives including the recent launch of 'Silicon Valley Digital Innovation Lab' in Menlo Park, California in April 2017.

In order to accelerate such initiative, SMFG and SMBC today announced the partnership with Entrepreneurs Roundtable Accelerator (ERA, Founder & General Partner: Murat Aktihanoglu and Jonathan Axelrod) based in New York.

ERA is New York City's largest and oldest technology accelerator, with portfolio companies innovating in every significant market segment. ERA's 140 portfolio companies have a combined market capitalization of US\$ 1.3 Billion.

As part of this relationship SMBC has invested in ERA's newest investment funds and plans to work closely with ERA to increase the connection between New York and Tokyo as centers of technology innovation. The relationship marks SMBC's first investment in a New York City-focused venture capital fund and its first investment in a U.S.-based technology accelerator.

By investing in ERA's funds and working closely with their team, SMFG and SMBC plan to increase presence in New York City and its rapidly growing technology sector, and to create closer connections between Japanese companies and New York startups.

SMFG will continuously create services with new values for customers utilizing cutting-edge technology through partnership with startups globally.