

July 31, 2017

Sumitomo Mitsui Banking Corporation

Establishment of Chicago Representative Office

Tokyo, July 31, 2017 -- Sumitomo Mitsui Banking Corporation (hereinafter, the “SMBC”, President and CEO: Makoto Takashima) announced the establishment of Chicago Representative Office in Chicago, Illinois, the United States of America, and the said Representative Office commenced its business operations on July 31, 2017.

Chicago, a major city located in the Midwestern U.S., is known for having the concentrated manufacturing industry which has significantly contributed to the American economy and also is home to many diverse Japanese corporations. SMBC has been accommodating financial needs of many Japanese and major U.S. corporations in Chicago area.

As the major hub for domestic logistics in the U.S., Chicago is also where the head office of SMBC Rail Services LLC (hereinafter, the “SMBC Rail”) is located. SMBC Rail’s railcar leasing business in North America is designated by SMBC as one of strategic business sectors. As it was announced in June 2017, SMBC Rail fully acquired all equity interests of American Railcar Leasing LLC (hereinafter, the “ARL”) to make ARL as one of SMBC Group companies. With this acquisition, SMBC Rail has now become the sixth largest railcar leasing company in the U.S. owning over 50,000 railcars in aggregate.

There are numerous investment firms in Chicago and we have significantly increased business opportunities to finance non-Japanese mid market companies while cooperating with such investment firms, especially after acquiring a portfolio of loans to European companies in September 2015 from the subsidiary of U.S. based General Electric Company. SMBC plans to further expand the mid market leveraged loans business in North America through the establishment of the Chicago Representative Office.

With the establishment of the Chicago Representative Office, SMBC plans to further develop the diversified business portfolio for achieving sustainable growth through strengthening and enhancing our highly profitable financial products as set forth in SMBC’s Medium-Term Management Plan. In addition, SMBC aims to provide more thorough financial support for corporate clients who operate their business in the Midwestern U.S.

(Chicago Representative Office)

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