

【NEWS RELEASE】

October 26, 2018

Sumitomo Mitsui Banking Corporation

Signing of the Framework Agreement of Cooperation on Key Markets of Third-party Countries
With China Export & Credit Insurance Corporation

TOKYO, October 26, 2018 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announced that SMBC and China Export & Credit Insurance Corporation (“SINOSURE”) have today signed the Framework Agreement of Cooperation on Key Markets of Third-party Countries (“Agreement”). The purpose of the Agreement is to strengthen collaboration between SMBC and SINOSURE in various financing schemes based on export credit insurance for joint projects between Japanese and Chinese companies in third countries.

SINOSURE is a state-funded policy-oriented insurance company which provides export credit insurance for the development of China’s foreign trade and economic growth.

SMBC has been actively collaborating with SINOSURE in various projects such as trade finance and project finance.

With the signing of this Agreement, SMBC will strengthen its collaboration with SINOSURE to provide higher quality services for our clients export projects to third-party countries, including environmentally friendly and energy saving projects.

[Overview of China Export & Credit Insurance Corporation]

Established: 2001

Head Office: Beijing, China

Shareholder: 100% owned by the Government of the People’s Republic of China