

【NEWS RELEASE】

April 26, 2019

Sumitomo Mitsui Banking Corporation

Signing of the Agreement with Asian Development Bank in association with
Trade Finance in Developing Asia

TOKYO, April 26, 2019 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) and Asian Development Bank (“ADB”, President Takehiko Nakao) signed Funded Participation Agreement (“Agreement”) to provide liquidity to banks related to trade finance.

SMBC is the first Asian bank to sign such Agreement with ADB.

Under the Agreement, SMBC and ADB can collaborate to promote more than \$100 million of trade annually across developing Asia Pacific countries. The Agreement is aimed to support the expansion of business of exporters including Japanese/Asian exporters as well as importers in developing countries in Asia. Target assets are those related to trade finance business in developing countries.

SMBC, backed by strong relationship with the multilateral institution, will strengthen our origination & distribution capabilities and effective asset recycling in order to further contribute to the development of the emerging market countries.