

【NEWS RELEASE】

December 16, 2019

Sumitomo Mitsui Banking Corporation

Signing of the Supplemental Agreement to the Trade Facilitation Programme
with the European Bank for Reconstruction and Development

TOKYO, December 16, 2019 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) signed the Supplemental Agreement to the Trade Facilitation Programme (the Agreement) with the European Bank for Reconstruction and Development (EBRD) concerning the sharing of risk involved with trade finance.

SMBC had operated under a framework agreement concluded with the EBRD whereby the EBRD fully guaranteed the political and credit risks involved with trade finance transactions undertaken by SMBC. The Agreement adds a framework under which SMBC is able to bear a portion of the above risks. SMBC will further strengthen its partnership with the EBRD as a result of signing the Agreement. SMBC will realize greater flexibility in the management of its portfolio.

Furthermore, SMBC will contribute to sustainable growth by using the EBRD's Green Trade Facilitation Program (Green TFP) to support customers in Central & Eastern Europe and the CIS region.

【Overview of the EBRD】

Established : 1991

Head Office : London, United Kingdom

Shareholders : 69 countries, the European Union, and the European Investment Bank