

Notice regarding Repurchase and Cancellation of Own Shares

(Repurchase of Own Shares under the provisions of its Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act, and Cancellation of Repurchased Shares pursuant to Article 178 of the Companies Act)

Tokyo, November 12, 2021 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta) hereby announces that its board of directors resolved to repurchase its own shares under Article 8 of its Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act and cancel the repurchased shares pursuant to Article 178 of the Companies Act, as follows:

1. Reason for the Repurchase of Own Shares

We will proceed with a flexible repurchase of its own shares in order to enhance shareholder returns and improve capital efficiency.

2. Outline of the Repurchase

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|---|---|
| (1) Type of shares to be repurchased:             | Common stock  |
| (2) Aggregate number of shares to be repurchased: | Up to 33,000,000 shares<br>(Equivalent to 2.4% of the number of shares issued (excluding treasury stock)) |
| (3) Aggregate amount to be repurchased:           | Up to JPY 100,000,000,000   |
| (4) Repurchase period:                            | From November 15, 2021 to November 11, 2022   |
| (5) Repurchase method:                            | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares         |

3. Outline of the Cancellation

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|---------------------------------------|--|
| (1) Type of shares to be cancelled:   | Common stock                                       |
| (2) Number of shares to be cancelled: | All of the shares repurchased as stated in 2 above |
| (3) Scheduled cancellation date:      | December 20, 2022                                  |

\* The actual number of shares to be cancelled will be announced after completing the repurchase stated in 2 above.

(Reference) Treasury stock as of September 30, 2021:

Number of shares issued (excluding treasury stock)	1,370,826,296 shares
Number of treasury stock	3,535,806 shares