

[NEWS RELEASE]

November 30, 2021 Sumitomo Mitsui Banking Corporation

Syndicated commitment line granted to Nippon Sheet Glass based on the "ESG/SDGs Evaluation"

TOKYO, November 30, 2021 --- Sumitomo Mitsui Banking Corporation ("SMBC," President and CEO: Makoto Takashima) arranged a syndicated commitment line loan contract for the NSG Group ("NSG," President and CEO: Shigeki Mori) based on an ESG/SDGs evaluation (ESG/SDG evaluated syndicated loan).

In this arrangement, we structured a syndicated commitment line for NSG. Also, we will evaluate efforts for and disclosure on ESG(*1) by NSG as well as their contribution toward achieving the SDGs (Sustainable Development Goals)(*2), as per the criteria set by SMBC jointly with Japan Research Institute, Limited (President: Katsunori Tanizaki).

NSG received high scores in its evaluation. The activities undertaken by NSG, the target of this loan, were determined to be of very high quality in each respective area: Environment, Society and Governance. The company also scored highly for implementing excellent activities and information disclosure as a part of corporate management for sustainability. In addition, it was deemed that NSG is highly motivated to contribute to SDGs through its business activities.

Activities aimed at achieving ESG and SDGs that received particularly high evaluations are as follows:

- E: In order to reduce GHG emissions generated by the manufacturing process, NSG set a goal of 21% reduction by 2030 compared to 2018 levels, and obtained SBT certification. NSG is actively introducing renewable energy (RNE), aiming to cover about 50% of the total power generation by RNE by 2024.
- S: In order to enhance the effectiveness of CSR procurement, NSG legislated the "NSG Group Supplier Code of Conduct," and it continues to carry out sustainability evaluation and monitoring for and questionnaire surveys on their business partners. In addition, in order to promote the active participation of diverse human resources, NSG set its group goals on the following: promotion of local hires to management positions; and increasing the ratio of females among managers.
- G: In the materials and media for shareholders, the top management of NSG has clarified that the Company will earnestly address subjects such as health, hygiene, environmental and energy issues, and that the Company will position its response to ESG at the center of corporate management.
- SDGs: NSG is contributing toward resolving social challenges through product provision, such as the following: contribution toward reducing environmental burden through providing glass for solar panels and energy-saving glass; response to hygiene needs through providing PCR equipment and

antibacterial / antivirus glass, etc.

SMBC provides information that factors in the ESG/SDGs evaluated syndication and FTSE Russell ESG ratings data models, and aims to contribute further to the formation of a sustainable society and market.

<Reference>

*1 ESG

ESG is an acronym that stands for Environmental, Social and (Corporate) Governance. These are seen as three key factors that must be given consideration by a company, and for which a company must be responsible, when deploying business activities.

*2 SDGs

Sustainable Development Goals or SDGs were adopted by UN member countries. The 17 SDGs and 169 targets are an agenda that pledges that "no one will be left behind." The SDGs call for action by all countries and regions to address issues, including eradicating poverty, realizing equality, providing education, and developing a sustainable environment, by 2030.

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