

[NEWS RELEASE]

April 3, 2023 Sumitomo Mitsui Financial Group

Publication of the SMBC Group 2023 TNFD Report

TOKYO, April 3, 2023 --- Sumitomo Mitsui Financial Group (President and Group CEO: Jun Ohta, our corporate group will hereinafter be referred to as "SMBC Group") has published the SMBC Group 2023 TNFD Report ("the Report"). The Report illustrates SMBC Group's stance on natural capital

In order to protect the global environment, fighting climate change is not enough. We must also become nature positive. Nature positive refers to a state in which natural capital is consumed at a slower pace than it is restored. SMBC Group has designated "Environment" as a priority issue and strives to support the realization of a decarbonized society and the conservation/restoration of natural capital.

In the Report, SMBC Group explains the direction of its initiatives in relation to natural capital by identifying the risks and opportunities based on an analysis of the relationship between SMBC Group's businesses and natural capital, as well as areas of particular emphasis, that is conducted in line with the framework of the Taskforce on Nature-related Financial Disclosures ("TNFD"). SMBC Group will further enhance the Report while continuing to engage in dialogue with clients.

SMBC Group will stive to enhance its initiatives and disclosure regarding natural capital so that we may support the world become nature positive.

The Japanese version of this Report is now published. The English version will be published in mid or late April.

END