

**【NEWS RELEASE】**

May 15, 2024  
Sumitomo Mitsui Financial Group, Inc

Strengthening Efforts against Climate Change

TOKYO, May 15, 2024 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO : Toru Nakashima, hereinafter the Group is collectively referred to as “SMBC Group”) hereby announces the progress in advancement of its climate change response as the “Strengthening Efforts against Climate Change”.

SMBC Group will make every effort in addressing climate change, not only through our own initiatives but also by supporting our customers’ efforts towards decarbonization, thereby contribute to the decarbonization of the real economy.

< Highlights of our progress >

<div style="background-color: #004a33; color: white; padding: 5px; text-align: center; font-weight: bold;">Contributing to Decarbonization of the Real Economy</div> <ul style="list-style-type: none"> <li>● Established Transition Finance Playbook (Power, Oil &amp; Gas, Steel, Automobile)</li> <li>● Expanding support for energy transition such as early retirement of coal-fired power plants, introduction of renewable energy, etc.</li> <li>● Support for customers’ initiatives by non-financial methods such as visualization of non-financial data and development of business</li> </ul>	<div style="background-color: #004a33; color: white; padding: 5px; text-align: center; font-weight: bold;">Achieving Net Zero within SMBC Group</div> <div style="border: 1px solid #ccc; border-radius: 5px; padding: 5px; margin-bottom: 5px; text-align: center; font-weight: bold;">Policy</div> <ul style="list-style-type: none"> <li>● Revised Policies for Specific Businesses and Sectors (Coal-Fired Power Generation, Thermal Coal Mining, Biomass Power Generation)</li> </ul> <div style="border: 1px solid #ccc; border-radius: 5px; padding: 5px; margin-bottom: 5px; text-align: center; font-weight: bold;">Portfolio Management</div> <ul style="list-style-type: none"> <li>● Established new reduction targets for the automobile, steel, and real estate sectors, with the completion of setting mid-term targets in accordance with the NZBA guidelines</li> <li>● Reduced GHG in investment and loan portfolios for sectors with established mid-term targets (Power, Oil &amp; Gas, Coal)</li> </ul> <div style="border: 1px solid #ccc; border-radius: 5px; padding: 5px; margin-bottom: 5px; text-align: center; font-weight: bold;">Customer/Project Management</div> <ul style="list-style-type: none"> <li>● Introduced environmental and social due diligence</li> </ul> <div style="border: 1px solid #ccc; border-radius: 5px; padding: 5px; margin-bottom: 5px; text-align: center; font-weight: bold;">Operations Emissions</div> <ul style="list-style-type: none"> <li>● Advanced group-based initiatives to reduce our own GHG emissions towards net zero by 2030</li> </ul>
<div style="background-color: #004a33; color: white; padding: 5px; text-align: center; font-weight: bold;">Governance</div> <ul style="list-style-type: none"> <li>● Established the Sustainability Division for Fulfilled Growth as a dedicated organization aimed at further promoting social value creation</li> <li>● Held study sessions and roundtable discussions for the Group executives lectured by experts</li> <li>● Expanded and enhanced training programs for employees</li> </ul>	

(URL) “Strengthening Efforts against Climate Change”  
[https://www.smfg.co.jp/news\\_e/pdf/e20240515\\_02.pdf](https://www.smfg.co.jp/news_e/pdf/e20240515_02.pdf)

< Reference > Revision of the "Transition Finance Playbook"

We have updated our "Transition Finance Playbook," which outlines our definition and criteria for transition finance, to include the automobile and steel sectors.

[https://www.smfg.co.jp/english/sustainability/materiality/environment/business/pdf/tfp\\_en.pdf](https://www.smfg.co.jp/english/sustainability/materiality/environment/business/pdf/tfp_en.pdf)

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