

【NEWS RELEASE】

November 5, 2024
Sumitomo Mitsui Financial Group

Launch of Philanthropy Advisory Services

TOKYO, November 5, 2024 - Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Toru Nakashima, hereinafter the Group is collectively referred to as “SMBC Group”) is pleased to announce the launch of Philanthropy* Advisory Services. As part of this launch, we have established the SMBC Group Foundation, a general incorporated foundation, on October 31, 2024.

In the Mid-Term Management Plan "Plan for Fulfilled Growth" started from fiscal year 2023, SMBC Group has newly positioned the creation of social value as one of the basic policies and is advancing a variety of initiatives. Amidst this, while interest in social contribution, social issue resolution, and grant activities is increasing among affluent customers, there is also a growing need to support NPOs and public interest corporations that are engaged in social contribution and social issue resolution. Therefore, as a financial institution, SMBC Group is launching Philanthropy Advisory Services to connect both sides, create and increase the flow of funds directed towards social contribution and social issue resolution.

This service provides comprehensive and customized support, from realizing customers' aspirations for social contribution and social issue resolution, to proposing optimal grant destinations and gifting mechanisms, supporting various aspects of grant execution, and monitoring and evaluating the impact after the grant is made. Additionally, to facilitate this service, we have established the SMBC Group Foundation as a recipient of client donations. By utilizing this foundation, we aim to reduce the burden and alleviate concerns related to the establishment and operation of foundations by customers themselves, while also enabling the creation of customized funds that align with the individual intentions of donors. Furthermore, this foundation aims to be certified as a public interest incorporated foundation in the future.

[Foundation Summary]

Name: SMBC Group Foundation (General Incorporated Foundation)

Location: 1-1-2 Marunouchi, Chiyoda-ku, Tokyo

Chairman: Takeshi Kunibe (Chairman of the Board, Sumitomo Mitsui Financial Group, Inc.)

Business Activities: Grant-making activities to organizations engaged in social contribution and social issue resolution

* Philanthropy

Efforts in which individuals or organizations employ private funds and / or time to address and aim to resolve social issues and support those in need.

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