

【NEWS RELEASE】

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Sumitomo Mitsui Financial Group, Inc.
Sumitomo Mitsui Banking Corporation

Strengthening of Strategic Capital and Business Alliance with Asuene

TOKYO, May 27, 2025 --- Sumitomo Mitsui Financial Group, Inc. (President & Group CEO: Toru Nakashima, hereinafter referred to as “SMFG”, collectively referred to as the “SMBC Group”) has announced its decision to further strengthen its strategic capital and business alliance with Asuene Inc. (Co-Founder & CEO: Kohei Nishiwada, hereinafter referred to as “Asuene”) with the aim of accelerating decarbonization in Japan and on a global scale.

Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome, hereinafter referred to as “SMBC”) and Asuene have agreed that “Sustana”, a cloud service provided by SMBC to support corporates in the calculation and reduction of greenhouse gas (GHG) emissions, will be succeeded by Asuene and merged with Asuene’s products in the future(*). SMFG has also invested additional capital into Asuene.

(*) “Sustana” will be succeeded to Asuene after obtaining approval from the relevant authorities and completing other necessary procedures.

SMBC and Asuene firstly entered a strategic capital and business alliance in June 2024. In addition to assisting corporates in visualizing GHG emissions and assessing sustainability factors across the entire supply chain, SMBC will continue to scale up the co-creation of a wide range of decarbonization solutions, such as consulting services, energy-saving equipment and EV leasing, emissions calculation from corporate card payment data, and joint development of sustainable finance products.

“Sustana” services will continue to be provided until “Sustana” is fully integrated into Asuene. Full integration with Asuene is in consideration approximately one year after the succession. SMBC will work closely with related parties to finalize the details.

Decarbonization and sustainability related needs of domestic and overseas customers are shifting from the company level to the supply chain level and are growing increasingly sophisticated and complex. To meet these needs, SMBC and Asuene will combine Asuene’s capabilities in advanced system development and customer support with SMBC Group’s comprehensive financial capabilities and domestic and overseas networks in order to contribute

to maximizing customers' corporate value through GHG reduction solutions.

SMBC Group set "Create Social Value" as one of the core pillars of its policy in its Medium-Term Management Plan, "Plan for Fulfilled Growth." By strengthening our partnership with Asuene, SMBC will be able to utilize decarbonization as an entry point to support the transformation of companies and supply chains and contribute to the realization of a sustainable society.

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