

[NEWS RELEASE]

June 24, 2025 Sumitomo Mitsui Financial Group, Inc. Sumitomo Mitsui Banking Corporation

Participation in the "TOMODACHI Initiative" and Launch of the "TOMODACHI SMBC Shaka-kachi Leadership Program"

Sumitomo Mitsui Banking Corporation (President and CEO: Akihiro Fukutome), a subsidiary of Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Toru Nakashima, hereinafter collectively referred to as "SMBC Group"), participated as a strategic partner in the "TOMODACHI Initiative", a public-private partnership led by the U.S.-Japan Council (Japan) (Headquarters: Chiyoda-ku, Tokyo, Representative Director: Audrey Yamamoto, hereinafter "USJC") in collaboration with the U.S. Embassy in Japan. This fiscal year, we will launch the "TOMODACHI SMBC Shaka-kachi(*1) Leadership Program" (hereinafter "the Program") to help nurture the next generation of global leaders tackling social issues.

*1 The term Shaka-kachi encompasses our initiatives that contribute to the creation of social value, a pillar of SMBC Group's management policy.

1. About TOMODACHI Initiative

The TOMODACHI Initiative is a public-private partnership between the U.S.-Japan Council and the U.S. Embassy in Japan, with support from the Government of Japan. Born out of support for Japan's recovery from the Great East Japan Earthquake, TOMODACHI invests in the next generation of Japanese and American leaders through educational and cultural exchanges as well as leadership programs. The initiative seeks to foster a "TOMODACHI Generation" of young American and Japanese leaders who are committed to and engaged in strengthening U.S.-Japan relations, appreciate each other's countries and cultures, and possess the global skills and mindsets needed to contribute to and thrive in a more cooperative, prosperous, and secure world.

TOMODACHI Initiative website : http://www.tomodachi.org

2. About SMBC Group's Initiatives in University Education and Research

SMBC Group is engaged in initiatives to develop human resources capable of tackling social issues and to create and implement businesses in society through various collaborations with individual universities. In addition to collaborations with individual universities, we also provide cross-university support such as the "University Sports Support Program," which helps students balance academic studies and sports in university sports clubs, and the "University Researcher Support Program," aimed at enhancing Japan's research capabilities and accelerating the resolution of social issues.

3. About the Program

(1) Purpose

The program aims to nurture the next generation of leaders who will bring positive change to society by utilizing a global mindset. It targets university students eager to solve social issues and take action, through collaboration between USJC, which has a proven track record in nurturing next-generation leaders in Japan and the U.S., and SMBC Group, which engages in initiatives aimed at creating social value, including in the field of university education and research.

(2) Overview (*2)

Theme	Leadership development, cultivation of a global mindset, balancing social and economic
	values
Duration	October 2025 to March 2026 (6 months)
Participants	20 university students residing in Japan
	(1st to 4th-year undergraduates at the time of participation)
Schedule	June to August 2025: Application period
	August 2025: Online interviews
	September 2025: Notification of selection results
	October 2025: Beginning of training programs for Leadership and Creation of Social
	Value
	February to March 2026: U.S. training (approximately one week)
	March 2026: Final presentations

(3) Training Content(*2)

Throughout the six-month program, participating students will develop leadership skills to conceptualize and implement actions focused on solving social issues through the steps outlined below. SMBC Group employees will act as navigators to support the participating students.

①Leadership training	Participants will deepen their understanding of their leadership style and
(Online)	develop effective leadership skills while considering which social issues they
	wish to solve.
⁽²⁾ Creation of Social	Participants will learn about impact logic models and examples of impact
Value training	investing, and consider balancing social and economic values.
(Tokyo)	
③U.S. training	By engaging directly with organizations in the U.S. social sector and
(New York and	companies involved in impact investing, and through dialogues with numerous
Washington, D.C.)	role models active in the field, participants will gain a global perspective and
	deepen their understanding of their position and leadership in addressing social
	issues.
④Final presentations	Based on the learning and experiences gained throughout the program,
(Tokyo)	participating students will present their vision and action plan as leaders.

*2 Details of the Program and application methods will be announced separately through the TOMODACHI Initiative website. The schedule and training content are subject to change.

Recruitment Open for the TOMODACHI SMBC Shaka-kachi Leadership Program https://usjapantomodachi.org/2025/06/41593/

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